

STOCK EXCHANGE ANNOUNCEMENT

20 November 2019

S&P revises Chorus debt to EBITDA threshold upwards

S&P has released the attached update on Chorus.

The update states that the downgrade threshold for Chorus has been revised to a debt to EBITDA ratio of 4.25x at the current rating level, compared with a debt to EBITDA ratio of 4x previously.

The long-term rating remains at BBB stable.

ENDS

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