

## **Exchange announcement**

20 November 2019

## **BNZ announces changes to Executive Team**

BNZ announced today the proposed appointment of Mr Daniel Huggins as Executive General Manager, Customer, Products & Services. Mr Huggins replaces Mr Howard Silby, Chief Operating Officer as a member of the Executive Team. Mr Silby will remain at BNZ as Chief Innovation Officer, reporting to the Chief Executive Officer.

These changes to the Executive Team are effective March 2020 with Mr Huggins' appointment being subject to Reserve Bank of New Zealand non-objection.

## Ends

For further information, please contact:

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