

MEDIA RELEASE

26 November 2019

METLIFECARE - UPDATE ON NBIO PROCESS

Metlifecare Limited (NZX: MET, ASX: MEQ) has appointed Jarden to provide it with advice on the recent unsolicited offer (NBIO) process and has convened various working groups.

At this stage the company does not anticipate providing any further update on this matter for at least the next two weeks.

ENDS

For more information please contact: Kim Ellis, Chair

Mobile: +64 21 938 276

About Metlifecare:

Metlifecare is a leading New Zealand owner and operator of retirement villages, providing rewarding lifestyles and outstanding care to more than 5,600 New Zealanders. Established in 1984, it currently owns and operates a portfolio of 25 villages in areas with strong local economies, supportive demographics and high median house prices, located predominantly in New Zealand's upper North Island.

metlifecare.co.nz Page 1 of 1