

NZX Announcement

28 November 2019

Update on Transpower outage

Following yesterday's Transpower outage, Refining NZ is working through the restart of the refinery's processing units. This is expected to be completed in the next few days. At this stage, the impact of the outage on the Company's NPAT (Net Profit after Tax) is estimated to be around \$1.5-\$2.5 million.

Marsden Point fuel stocks are at healthy levels, the Refinery to Auckland Pipeline (RAP) is online and coastal shipping operations from the refinery are back to normal.

ENDS

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