

December 06, 2019

Group Company Secretary & Legal Counsel  
Millennium & Copthorne Hotels New Zealand Ltd  
Level 13, 280 Centre, 280 Queen Street,  
Auckland 1141  
New Zealand

Dear Sirs

I am writing to notify that accounts managed or advised by Standard Life Aberdeen plc now hold a total of 10,182,794 shares in Millennium & Copthorne Hotels New Zealand Ltd across all the mandates, equivalent to 9.6538% of this class of the company's issued shares.

Enclosed herewith is a copy of the disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both which has been submitted to the New Zealand Exchange.

Yours sincerely

For and on behalf of  
Standard Life Aberdeen PLC



Sean Ng  
Operations  
enc.

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

To: **NZX Limited**

and

To: **Millennium & Copthorne Hotels New Zealand Ltd**

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: **2019-12-05**

Date this disclosure made: **2019-12-06**

Date last disclosure made: **2018-07-18**

**Substantial product holder(s) giving disclosure**

Full name(s): **Aggregate of Standard Life Aberdeen plc affiliated investment management entities with delegated voting rights on behalf of multiple managed portfolios**

**Summary of substantial holding**

Class of quoted voting products: **Ordinary Shares**

Summary for **Standard Life Aberdeen plc**

For **this** disclosure,—

(a) total number held in class: **10,182,794**

(b) total in class: **105,478,743**

(c) total percentage held in class: **9.6538%**

For **last** disclosure,—

(a) total number held in class: **13,597,586**

(b) total in class: **105,478,743**

(c) total percentage held in class: **12.8913%**

**Details of transactions and events giving rise to relevant event**

Date of Transaction	Nature of Transaction	Consideration (in NZD)	Number of financial products transacted
06/08/2018	On market purchase	114,966	35927 Ordinary Shares
10/08/2018	On market purchase	31,536	9855 Ordinary Shares
14/08/2018	On market purchase	1,014,362	316988 Ordinary Shares
06/09/2018	On market purchase	38,656	12080 Ordinary Shares

10/09/2018	On market purchase	172,218	53818 Ordinary Shares
11/09/2018	On market purchase	214,221	66944 Ordinary Shares
01/10/2018	On market sale	9,836	3093 Ordinary Shares
01/10/2018	On market sale	48,737	15326 Ordinary Shares
31/10/2018	On market sale	7,513	2412 Ordinary Shares
15/11/2018	On market sale	40,944	13315 Ordinary Shares
15/11/2018	On market sale	266,556	86685 Ordinary Shares
14/12/2018	On market sale	347,198	121824 Ordinary Shares
14/12/2018	On market sale	2,260,432	793134 Ordinary Shares
01/03/2019	On market sale	92,340	30780 Ordinary Shares
01/03/2019	On market sale	207,660	69220 Ordinary Shares
21/06/2019	On market sale	97,111	35185 Ordinary Shares
21/06/2019	On market sale	218,399	79130 Ordinary Shares
05/12/2019	On market sale	2,082,100	886000 Ordinary Shares
05/12/2019	On market sale	4,169,605	1774300 Ordinary Shares

#### **Details after relevant event**

Details for Standard Life Aberdeen plc

Nature of relevant interest(s):

Standard Life Aberdeen plc ("SLA plc") is the parent company of its subsidiaries (together "the Group") on behalf of the portfolios managed by the Group. The funds managed by SLA plc and its subsidiaries are set out in Annexure.

For that relevant interest,—

- (a) number held in class: **10,182,794**
- (b) percentage held in class: **9.6538%**
- (c) current registered holder(s):

**State Street Bank & Trust – Australia**

**BNP Paribas Securities Services**

**JP Morgan Chase**

- (d) registered holder(s) once transfers are registered:

**State Street Bank & Trust – Australia**

**BNP Paribas Securities Services**

**JP Morgan Chase**

For a derivative relevant interest, also—

- (a) type of derivative:
- (b) details of derivative: specify details required by the instructions to this form
- (c) parties to the derivative:
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative:

**Additional information**

Address(es) of substantial product holder(s): **1 George Street, Edinburgh, EH2 2LL, United Kingdom**

Contact details: **Alyssa Liang | +65 6632 2844 | disclosures.singapore@aberdeenstandard.com**

\*Nature of connection between substantial product holders: **N/A**

\*Omit if disclosure is made for only 1 substantial product holder.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **N/A**

**\*Disclosure has effect for purposes of directors' and senior managers' disclosure**  
[Name] is also a [specify either director or senior manager] of [name of listed issuer].  
This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

\*Omit if inapplicable (see section 302 of the Financial Markets Conduct Act 2013).

**Certification**

I, **Alyssa Liang**, on behalf of **Standard Life Aberdeen PLC**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make