

Section 1: Issuer information	
Name of issuer	Investore Property Limited
NZX ticker code	IPL
Class of financial product	Ordinary shares in Investore Property Limited
ISIN (If unknown, check on NZX website)	NZIPLE0001S3
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	7,280,198
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	\$1.75
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	2.45%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of shares pursuant to retail offer of Investore ordinary shares announced on 19 November 2019, authorised by a Board resolution dated 19 November 2019
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	304,498,669
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	NZX Listing Rule 4.3.1(c) in respect of 5,411,715 shares and NZX Listing Rule 4.5.1 in respect of 1,868,483 shares

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The issued shares rank equally with existing fully paid ordinary shares.
Date of issue/acquisition/redemption ²	10/12/2019
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Louise Hill
Contact person for this announcement	Louise Hill
Contact phone number	0275580033
Contact email address	Louise.hill@strideproperty.co.nz
Date of release through MAP	10/12/2019

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).