Gentrack

13 December 2019

Director Resignation and Appointment. Resignation of CFO.

Gentrack Group Limited (NZX/ASX:GTK) ("Gentrack") announces that:

- James Docking has resigned as a non-executive director effective 12th December 2019. The Board thanks Mr Docking for his contributions to Gentrack over more than 20 years, particularly as CEO from 2005 to 2016 and more recently as a non-executive Director. The Board wishes Mr Docking well in his future endeavours.

- Darc Rasmussen has been appointed as a non-executive director effective 12th December 2019. Darc is a seasoned enterprise software professional with over 25 years' experience successfully building Software as a Service (SaaS) and Cloud based businesses across global markets. His career covers senior leadership positions at Infor, SAP, IntraPower (Trusted Cloud) and Integrated Research (ASX:IRI).   He was CEO of Integrated Research 2013-2017 and led that company through a business transformation that delivered strong profit and shareholder value growth. Darc is currently a Non-Executive Director at Objective Corporation (ASX:OCL).

- Tim Bluett has resigned as Chief Financial Officer effective 31 January 2020. The Board thanks Mr Bluett for his contributions to Gentrack and wishes him well in his future endeavours. Recruitment of a replacement Chief Financial Officer is underway.

Contact details regarding this announcement:

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About Gentrack

Gentrack provides essential software for essential services, pairing powerful platforms with deep market knowledge to help utilities and airports lower service costs, foster innovation and confidently navigate market reform. It employs over 550 people in offices across New Zealand, Australia, the UK, Singapore, USA and Europe and services over 200 utility and airport sites globally with its leading solutions.

Gentrack Cloud is a subscription-based billing, customer information, market interaction and portfolio analytics solution for energy and water utilities in markets where flexibility, uniqueness and compliance are essential. Its meter-to-cash capabilities and managed services offering are designed to enable utilities to differentiate their businesses in competitive markets, to deliver great customer service experiences, achieve lower service costs, launch innovative products and stay compliant with market regulations.

More information: www.gentrack.com

Veovo is Gentrack's world-class solution for airports, enabling them to unlock operational, revenue, concession and passenger insights across the airport ecosystem. Over 100 airports globally are using Veovo to operate more efficiently, uncover new growth opportunities and deliver outstanding guest experiences.

More information: www.veovo.com