

Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

Name of listed issuer: Date this disclosure made: Date (hist disclosure: 13-Dec-19 Director or senior manager giving disclosure Full name(s): Name of related body corporate (if applicable): Name of related body corporate (if applicable): Name of related body corporate (if applicable): Sammary of acquisition or disposal of relevant interest (excluding specified derivatives) Class of affected quoted financial products: Nature of the affected relevant interest(s): For that relevant interest: Number held in class before acquisition or disposal: Number held in class selecte acquisition or disposal: Details of transactions giving rise to acquisition or disposal: Details of transactions giving rise to acquisition or disposal: Details of transactions giving rise to acquisition or disposal: Details of transactions giving rise to acquisition or disposal: Details of transactions requiring disclosure- Date of transactions and the selected products trading policy that prohibits directors or senior managers from trading during any pendo without written clearance (a closed period) No No No No The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal to proceed during the closed period; No The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal to proceed during the closed period; No The consideration is accordant to the senior of the process of the senior managers from trading during any pend without written clea	Sections 297(2) and 298(2), Financial Markets Conduct Act 2013	
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The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration: Number of financial products to which the transaction related: If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	Name of any other party or parties to the transaction (if known):	Unknown
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Number of financial products to which the transaction related: If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	or disposal. If the consideration was not in cash and cannot be readily by converted into a	
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	·	444,539.94
managers from trading during any period without written clearance (a closed period) include the following details—	Number of financial products to which the transaction related:	89,085
Whether relevant interests were acquired or disposed of during a closed period:	If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	
	Whether relevant interests were acquired or disposed of during a closed period:	No

Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	
Date of the prior written clearance (if any):	
Details of transactions requiring disclosure-	
Date of transaction:	11-Dec-19
Nature of transaction:	On market acquisition
Name of any other party or parties to the transaction (if known):	Unknown
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	29,728.92
Number of financial products to which the transaction related:	6,018
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	
Date of the prior written clearance (if any):	
Summary of other relevant interests after acquisition or disposal:	
Class of quoted financial products:	Ordinary shares in TLT
Nature of relevant interest:	Beneficial ownership of ordinary shares in TLT
For that relevant interest,-	
Number held in class:	87,711
Current registered holder(s):	Bell Gully Trustee Company Limited (BGTCL)
For a derivative relevant interest,-	
Type of derivative:	
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	2
Signature of person authorised to sign on behalf of director or officer:	N. W. L'
Date of signature:	16-Dec-19
Name and title of authorised person:	Nicholas Lough, Company Secretary