

To: Market Participants

From: NZX Limited

Date: Monday, 16 December 2019

Subject: Incident: Network Connectivity Issue

Message:

Following today's network connectivity issue and consultation with cash market trading participants, NZX has determined not to reopen the cash markets for trading today. The market is anticipated to enter into enquiry at 5.30pm. This includes the Main Board, Debt Market and Fonterra Shareholders' Market.

The cash markets will open to a normal trading timetable tomorrow, Tuesday, 17 December 2019.

NZX is working with its vendor to determine if it can reopen the derivatives market for trading this evening. We expect to be in a position to provide an update to impacted participants directly on this by 6.00 pm this evening.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS