



MARKET RELEASE

Date: 20 December 2019

NZX: GNE / ASX: GNE

S&P Reaffirms Genesis' BBB+ Corporate Credit Rating

Genesis Energy Limited (Genesis) is pleased to advise that ratings agency Standard & Poor's has reaffirmed Genesis' corporate credit rating as BBB+/Stable. This includes the current one-notch uplift from the Company's stand-alone rating of 'bbb', reflecting the majority ownership of the New Zealand Government.

ENDS

For media enquiries, please contact:

Katie Watt

Group Manager Corporate Relations & Sustainability

Genesis Energy

M: 021 719 213

For investor relations enquiries, please contact:

Cameron Parker

Investor Relations Manager

Genesis Energy

M: 021 241 3150

About Genesis Energy

Genesis Energy (NZX: GNE, ASX: GNE) is a diversified New Zealand energy company. Genesis sells electricity, reticulated natural gas and LPG through its retail brands of Genesis Energy and Energy Online and is New Zealand's largest energy retailer with approximately 500,000 customers. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis had revenue of \$NZ2.7 billion during the 12 months ended 30 June 2019. More information can be found at www.genesisenergy.co.nz