

Tower's Annual Report

Dear Shareholder,

We are pleased to advise you that Tower's 2019 Annual Report is now available. Tower has been through a significant transformation and our return to full year profit shows that we are making good progress.

Our strategy puts us on a path to be a digital challenger and we have created a digital-first version of our annual report, where you can understand our results and how we're driving Tower's strategy in more detail. You can also download our full annual report on our website: www.tower.co.nz/investor-centre/reports. Tower's future Annual Reports will also be available at this website.

Receiving shareholder communications electronically

If you have not already done so, we encourage you to sign up to receive shareholder communications from Tower via email. Using electronic communications helps us to reduce costs and limit our environmental footprint.

If you'd prefer to receive your shareholder communications via email, please visit www.investorcentre.com/nz and log in. Select 'My profile' and click on the 'update' button on the 'Communication Preferences' tile. You will need your CSN or Holder Number and FIN to access Investor Centre and register your account. Once your account is registered, you will be able to access this service with your own User ID and Password.

Alternatively, to elect to receive all Tower Limited communications via email please tick the box below and provide your email address. Then return this form to Computershare by mail in the enclosed return paid envelope, or by email at the address provided below.



Email address

If you wish to receive, free of charge at any time, a printed or electronic copy of the 2019 Annual Report or any future annual reports, please update your communication preference online or contact Computershare on +64 9 488 8777 or by emailing ecomms@computershare.co.nz

If you have any questions about changing how you receive shareholder communications, please contact Computershare on +64 9 488 8777 or by emailing ecomms@computershare.co.nz, or write to Computershare at Private Bag 92119, Auckland 1142