

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To	NZX Limited
and	
To	Mainfreight Limited (MFT)
Date this disclosure made:	23 December 2019
Date on which substantial holding began:	19 December 2019

Substantial product holder(s) giving disclosure

Full name(s):	Harbour Asset Management Limited, Jarden Securities Limited (previously named First NZ Capital Securities Limited) and Jarden Scientific Trading Limited
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Summary of substantial holding

Class of quoted voting products:	Ordinary shares (Shares)
Summary for:	Harbour Asset Management Limited Jarden Securities Limited Jarden Scientific Trading Limited
For this disclosure - (a) total number held in class:	5,605,185
(b) total in class:	100,698,548
(c) total percentage held in class:	5.566%

Details of Relevant Interests:

Details for:	Harbour Asset Management Limited	Jarden Securities Limited	Jarden Securities Limited (DIMS)	Jarden Scientific Trading Limited
Nature of relevant interest(s):	As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.	Jarden Scientific Trading Limited is both registered holder and beneficial owner of derivatives and is treated as having a relevant interest in the underlying quoted product under an equity swap agreement that Jarden Scientific Trading Limited has in place with a Prime Broker.
Number held in class:	4,637,043	326	965,580	2,236
Percentage held in class	4.605%	0.000%	0.959%	0.002%
Current registered holder of financial products:	Various nominees or custodians for and on behalf of Harbour Asset Management Limited & unknown	Jarden Securities Limited & unknown	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited)	Unknown
Registered holder of financial	Various nominees or custodians for and on	Jarden Securities Limited	FNZ Custodians Limited (as sub-custodian of	Unknown

products once transfer is registered:	behalf of Harbour Asset Management Limited		Jarden Custodial Services Limited)	
Type of derivative:	N/A	N/A	N/A	Equity Swap
Details of derivative:	N/A	N/A	N/A	<p>Notional number of underlying physical product: 2,236 Shares</p> <p>Settlement: cash-settled</p> <p>Maturity date of the derivative: No maturity date, open ended until unwind</p> <p>Expiry date of the derivative:</p> <p>No expiry date, open ended until unwind</p> <p>Price specified in the terms of the derivative:</p> <p>Set at execution price of underlying physical product</p>
Parties to the derivative:	N/A	N/A	N/A	<p>Jarden Scientific Trading Limited and a Prime Broker</p> <p>ISDA 2002 Master Agreement is attached (36 pages)</p>
If the substantial product holder is not a party to the	N/A	N/A	N/A	N/A

derivative, the nature of the relevant interest in the derivative:				
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Details of Transactions and Events Giving Rise to Relevant Event:

Details of purchases and sales for each of the above relevant interests during the 4 months from 19 August 2019 to 19 December 2019:

Details for:	Harbour Asset Management Limited	Jarden Securities Limited	Jarden Custodial Services Limited (through sub-custodian FNZ Custodians Limited)	Jarden Scientific Trading Limited
On-market purchases – number of shares	150,561	261,146	104,582	Nil
On-market purchases – Gross Consideration	\$6,028,079	\$10,526,438	\$4,205,622	N/A
On-market sales – number of shares	256,344	260,049	36,645	Nil
On-market sales – Gross Consideration	\$10,347,911	\$10,502,927	\$1,473,457	N/A

Additional information

Address(es) of substantial product holder(s):	Level 14, 171 Featherston Street, Wellington
Contact details:	Kate Livingston + 64 9 307 5747 kate.livingston@jarden.co.nz
Nature of connection between substantial product holders:	Jarden Securities Limited, Jarden Custodial Services Limited, Jarden Scientific Trading Limited and Harbour Asset Management Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

Certification

I, Kate Livingston, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.