

STATEMENT FROM RAYMOND KWONG ON RESOLUTION 4

My name is Raymond Kwong Yong Sin. I have been a director of Finzsoft since April 2015. I am a representative of Silverlake Axis Ltd ("SAL"), which holds 43.59% of Finzsoft's shares and is Finzsoft's largest shareholder.

Like Finzsoft, SAL is a fintech company. It was founded in 1989 and has a long track record of successfully implementing and supporting core banking, digital banking and financial services solutions for customers in Asia, Middle East and Europe. Today, over 40% of the top 20 largest banks in the South-East Asia region operate the SAL core banking solution. SAL is listed on the Singapore Stock Exchange and has a market capitalisation of over NZ\$1 billion.

I have 40 years of management and governance experience in the IT sector and I have expertise in managing and governing fintech businesses. I was Group Managing Director of SAL from 1 November 2005 and retired from that role on 30 June 2019. I remain an Executive Director of SAL and a Senior Advisor to the SAL Group. Prior to joining SAL, I was a Partner/Vice President of Ernst & Young Global Consulting and Cap Gemini Ernst & Young for 11 years from 1989 to 2000 in the IT Consulting practice.

I believe that my deep experience and expertise in the IT and fintech sectors have allowed me to make a significant and positive contribution as a Director on Finzsoft. I am confident that, if Resolution 4 is not passed, I can continue to contribute as a Director for the benefit of all shareholders.

I believe that shareholders should be significantly concerned by Resolution 4. That resolution, which was put forward by interests associated with Finzsoft's Managing Director, Andrew Holliday, would remove me as a Director even though I am not due to stand for re-election this year.

I do not believe that my removal as a Director is in the best interests of the company or of shareholders. While it is for shareholders to decide by majority vote who their directors are, a move by an executive of the company to seek to remove SAL's board representative is poor corporate governance and has the potential to undermine both customer and supplier confidence in the company. I also note that my directorship has had no economic cost to Finzsoft. I have not been paid any Director fees since I was appointed in 2015.

I am troubled that, despite the fundamental importance of the resolution proposed by the Holliday interests, Mr Holliday has given no reason for the resolution. As you will see from the notice of meeting, the Holliday interests turned down an opportunity to provide an explanatory statement to shareholders. I bring over 40 years of relevant experience expertise to the Board and my directorship comes at no cost to the company. This leads me to conclude that the only plausible reason for Mr Holliday to promote Resolution 4 is to undermine the proper governance of Finzsoft and shield management from accountability.

I ask that shareholders take these factors into account when considering how to vote on Resolution 4.

I thank you for your time.