



MILLENNIUM

HOTELS AND RESORTS

MILLENNIUM & COPTHORNE HOTELS NEW ZEALAND LIMITED

STOCK EXCHANGE ANNOUNCEMENT

30 December 2019

CHANGES TO THE BOARD OF MILLENNIUM & COPTHORNE HOTELS NEW ZEALAND LIMITED

Millennium & Copthorne Hotels New Zealand Limited (NZX:MCK) advises that Mr. Tan Kian Seng will resign as a director of the company effective from 31 December 2019 following his retirement from the Millennium & Copthorne Hotels group. The company thanks him for his service and wishes him well in his well-deserved retirement.

MCK advises that the Board has appointed Mr. Kwek Eik Sheng as a non-executive Director to the Board with effect from 1 January 2020.

Mr. Kwek is currently the Group Chief Strategy Officer of City Developments Limited (“CDL”) and has been in that role since 2018. Mr. Kwek joined CDL in 2009, covering Business Development for overseas projects before being appointed as Head of Corporate Development. He assumed his role as Chief Strategy Officer in 2014 and was additionally appointed Head, Asset Management in April 2016. Prior to joining CDL, he was with the Hong Leong Group of companies in Singapore specialising in corporate finance roles since 2006.

He is also Executive Director of Millennium & Copthorne Hotels Limited, previously listed on the London Stock Exchange as Millennium & Copthorne Hotels plc. He holds a Bachelor of Engineering in Electrical and Electronics Engineering from Imperial College of Science, Technology and Medicine and a Master of Philosophy in Finance from Judge Business School, Cambridge University.

The Board has determined in accordance with NZX Listing Rules that Mr. Kwek is not an independent director.

ENDS

Enquiries:

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