



3 January 2020

26,034 ordinary shares acquired under buyback programme as announced to the market on
16 December 2019

We hereby advise the NZX in accordance with NZSX Listing Rule 3.13.1 that Comvita Limited ("CVT") has acquired securities, the details of which are as follows:

- (a) Class of Security and ISIN: Partly Paid Ordinary Shares NZCVTE000157;
- (b) the number issued, acquired, or redeemed: 26,034;
- (c) the nominal value (if any) and issue price, acquisition price or redemption price: 23,034 at \$3.1787; 3,000 at \$3.22;
- (d) whether payment was in cash: Cash payment;
- (e) any amount paid up (if not in full): Not applicable;
- (f) the principal terms of the Securities (other than for Quoted Securities): Not applicable;
- (g) the percentage of the total Class of Securities issued, acquired or redeemed: 0.0525% of issued Ordinary Shares;
- (h) the reason for the issue, acquisition or redemption: Acquire Treasury Stock for recently appointed CEO David Banfield, as announced to the market on 16 December 2019;
- (i) the specific authority for the issue, acquisition or redemption (if any): Directors Resolution;
- (j) any terms or details of the issue, acquisition or redemption (such as an escrow provision): Not applicable;
- (k) the total number of Securities of the Class in existence after the issue, acquisition or redemption: 49,583,951;
- (l) in the case of an acquisition of shares by an Issuer which is a company registered under the Companies Act 1993, whether those shares are to be held as Treasury Stock: Held as Treasury Stock until transferred to David Banfield; and
- (m) the date of issue, acquisition or redemption: 30 December 2019 and 31 December 2019.

Julianne Keast
Chief Financial Officer (Acting)

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