

Disclosure of **movement of 1%** or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To **NZX**
and
To **Metlifecare Limited MET**

Relevant event being disclosed:

Date of relevant event: **06/01/2020**

Date this disclosure made: **07/01/2020**

Date last disclosure made: **12/11/2019**

Substantial product holder(s) giving disclosure

Full name(s): **Investment Services Group Limited**

Summary of substantial holding

Class of quoted voting products: Ordinary Shares

Summary for Investment Services Group Limited

For this disclosure,—

- (a) total number held in class: **12,354,314**
- (b) total in class: **213,304,722**
- (c) total percentage held in class: **5.79%**

For last disclosure,—

- (a) total number held in class: **16,506,963**
- (b) total in class: **213,304,722**
- (c) total percentage held in class: **7.74%**

Details of relevant interests

Devon Funds Management Limited is a subsidiary of Investment Services Group Limited

Details for Devon Funds Management Limited

Nature of relevant interest(s): **Related party of Investment Services Group Limited**

For this disclosure,—

- (a) total number held in class: 11,667,656
- (b) total in class: 213,304,722
- (c) total percentage held in class: 5.47 %

CUSTODIAN	UNITS
BNP for wholesale clients	235,383
CITI for private client	498,937
BNP for private client	1,265,901
BNP for private client	2,354,066
BNP for private client	172,811
MMC for private client	1,057,714
JPM for private client	731,626
JPM for private client	463,264
Public Trust for private client	935,694
BNP for wholesale clients	500,528
BNP for retails clients	585,316
BNP for wholesale clients	895,868
JPM for private client	262,413
CITI for private client	1,708,135
	11,667,656

For last disclosure,—

- (a) total number held in class: 15,694,552
- (b) total in class: 213,304,722
- (c) total percentage held in class: 7.36%

BNP for wholesale clients	187,361
BNP for retails clients	607,639
BNP for wholesale clients	226,203
CITI for private client	792,746
BNP for private client	1,982,312
BNP for private client	3,478,317
BNP for private client	278,570
MMC for private client	1,567,078
JPM for private client	1,109,814
JPM for private client	687,289
Public Trust for private client	1,023,338
BNP for wholesale clients	587,925
BNP for retails clients	540,819
BNP for wholesale clients	822,587
JPM for private client	240,312
CITI for private client	1,562,242
	15,694,552

Details for **Clarity Funds Management Limited**

Nature of relevant interest(s): **Investment manager of various funds**

For this disclosure,—

- (a) total number held in class: **686,658**
- (b) total in class: **213,304,722**
- (c) total percentage held in class: **0.32%**

CLARITY	
BNP for retails clients	647,639
BNP for retails clients	21,842
BNP for retails clients	17,177
	686,658

For last disclosure,—

- (a) total number held in class: **812,411**
- (b) total in class: **213,304,722**
- (c) total percentage held in class: **0.38%**

BNP for retails clients	797,639
BNP for retails clients	14,772
	812,411

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) parties to the derivative: N/A
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: **Transactions between 06/09/2019 to 06/01/2020:**

	Security	Exch	TrdDate	Volume	
DEVON	MET	NZ	9/09/2019	18,438	PURCHASE
DEVON	MET	NZ	9/09/2019	29,302	PURCHASE
DEVON	MET	NZ	9/09/2019	43,856	PURCHASE
DEVON	MET	NZ	9/09/2019	8,404	PURCHASE
DEVON	MET	NZ	11/09/2019	- 53,567	SALE
DEVON	MET	NZ	18/09/2019	39,957	PURCHASE
DEVON	MET	NZ	18/09/2019	72,457	PURCHASE
DEVON	MET	NZ	18/09/2019	- 72,457	SALE
DEVON	MET	NZ	26/09/2019	19,983	PURCHASE
CLARITY	MET	NZ	8/10/2019	14,772	PURCHASE
DEVON	MET	NZ	9/10/2019	8,746	PURCHASE
DEVON	MET	NZ	15/10/2019	1,060	PURCHASE
DEVON	MET	NZ	15/10/2019	129	PURCHASE
DEVON	MET	NZ	15/10/2019	1,767	PURCHASE
DEVON	MET	NZ	15/10/2019	17,865	PURCHASE
DEVON	MET	NZ	15/10/2019	19,110	PURCHASE
DEVON	MET	NZ	15/10/2019	28,368	PURCHASE
DEVON	MET	NZ	15/10/2019	2,869	PURCHASE
DEVON	MET	NZ	15/10/2019	45,184	PURCHASE
DEVON	MET	NZ	15/10/2019	4,745	PURCHASE
DEVON	MET	NZ	15/10/2019	6,477	PURCHASE
DEVON	MET	NZ	15/10/2019	8,583	PURCHASE
DEVON	MET	NZ	22/10/2019	- 10,774	SALE
DEVON	MET	NZ	22/10/2019	- 15,565	SALE
DEVON	MET	NZ	22/10/2019	- 25,631	SALE

DEVON	MET	NZ	22/10/2019	- 2,775	SALE
DEVON	MET	NZ	22/10/2019	- 31,930	SALE
DEVON	MET	NZ	22/10/2019	- 34,795	SALE
DEVON	MET	NZ	22/10/2019	- 6,774	SALE
DEVON	MET	NZ	23/10/2019	39,133	PURCHASE
DEVON	MET	NZ	23/10/2019	44,508	PURCHASE
DEVON	MET	NZ	5/11/2019	13,426	PURCHASE
DEVON	MET	NZ	5/11/2019	7,813	PURCHASE
DEVON	MET	NZ	6/11/2019	16,354	PURCHASE
DEVON	MET	NZ	6/11/2019	19,691	PURCHASE
DEVON	MET	NZ	6/11/2019	54,021	PURCHASE
DEVON	MET	NZ	6/11/2019	9,934	PURCHASE
DEVON	MET	NZ	7/11/2019	42,419	PURCHASE
DEVON	MET	NZ	8/11/2019	13,110	PURCHASE
DEVON	MET	NZ	8/11/2019	26,762	PURCHASE
DEVON	MET	NZ	8/11/2019	42,208	PURCHASE
DEVON	MET	NZ	8/11/2019	67,920	PURCHASE
DEVON	MET	NZ	11/11/2019	187,361	PURCHASE
DEVON	MET	NZ	11/11/2019	607,639	PURCHASE
DEVON	MET	NZ	12/11/2019	112,174	PURCHASE
DEVON	MET	NZ	12/11/2019	362,826	PURCHASE
DEVON	MET	NZ	14/11/2019	10,438	PURCHASE
DEVON	MET	NZ	14/11/2019	18,765	PURCHASE
DEVON	MET	NZ	14/11/2019	5,887	PURCHASE
DEVON	MET	NZ	14/11/2019	64,910	PURCHASE
CLARITY	MET	NZ	14/11/2019	21,842	PURCHASE
DEVON	MET	NZ	19/11/2019	108,060	PURCHASE
DEVON	MET	NZ	19/11/2019	1,083	PURCHASE
DEVON	MET	NZ	19/11/2019	158,767	PURCHASE
DEVON	MET	NZ	19/11/2019	16,214	PURCHASE
DEVON	MET	NZ	19/11/2019	28,646	PURCHASE
DEVON	MET	NZ	19/11/2019	29,301	PURCHASE
DEVON	MET	NZ	19/11/2019	3,090	PURCHASE
DEVON	MET	NZ	19/11/2019	31,480	PURCHASE
DEVON	MET	NZ	19/11/2019	33,916	PURCHASE
DEVON	MET	NZ	19/11/2019	34,059	PURCHASE
DEVON	MET	NZ	19/11/2019	54,516	PURCHASE
DEVON	MET	NZ	19/11/2019	68,125	PURCHASE
DEVON	MET	NZ	19/11/2019	72,580	PURCHASE
DEVON	MET	NZ	19/11/2019	80,983	PURCHASE
DEVON	MET	NZ	19/11/2019	9,180	PURCHASE
CLARITY	MET	NZ	20/11/2019	- 3,500	SALE
DEVON	MET	NZ	26/11/2019	26,532	PURCHASE
DEVON	MET	NZ	26/11/2019	88,721	PURCHASE

CLARITY	MET	NZ	26/11/2019	- 150,000	SALE
DEVON	MET	NZ	3/12/2019	14,848	PURCHASE
DEVON	MET	NZ	3/12/2019	4,900	PURCHASE
CLARITY	MET	NZ	3/12/2019	5,905	PURCHASE
DEVON	MET	NZ	11/12/2019	- 183,559	SALE
DEVON	MET	NZ	20/12/2019	- 121,756	SALE
DEVON	MET	NZ	20/12/2019	- 16,745	SALE
DEVON	MET	NZ	20/12/2019	- 224,024	SALE
DEVON	MET	NZ	20/12/2019	- 269,156	SALE
DEVON	MET	NZ	20/12/2019	- 30,206	SALE
DEVON	MET	NZ	20/12/2019	- 31,620	SALE
DEVON	MET	NZ	20/12/2019	- 40,681	SALE
DEVON	MET	NZ	20/12/2019	- 41,760	SALE
DEVON	MET	NZ	20/12/2019	- 53,638	SALE
DEVON	MET	NZ	20/12/2019	- 80,633	SALE
DEVON	MET	NZ	20/12/2019	- 89,781	SALE
DEVON	MET	NZ	30/12/2019	- 100,878	SALE
DEVON	MET	NZ	30/12/2019	- 101,874	SALE
DEVON	MET	NZ	30/12/2019	- 120,999	SALE
DEVON	MET	NZ	30/12/2019	- 13,234	SALE
DEVON	MET	NZ	30/12/2019	- 13,956	SALE
DEVON	MET	NZ	30/12/2019	- 16,633	SALE
DEVON	MET	NZ	30/12/2019	- 168,895	SALE
DEVON	MET	NZ	30/12/2019	- 179,391	SALE
DEVON	MET	NZ	30/12/2019	- 19,912	SALE
DEVON	MET	NZ	30/12/2019	- 200,477	SALE
DEVON	MET	NZ	30/12/2019	- 26,865	SALE
DEVON	MET	NZ	30/12/2019	- 31,122	SALE
DEVON	MET	NZ	30/12/2019	- 31,962	SALE
DEVON	MET	NZ	30/12/2019	- 33,340	SALE
DEVON	MET	NZ	30/12/2019	- 39,574	SALE
DEVON	MET	NZ	30/12/2019	- 45,398	SALE
DEVON	MET	NZ	30/12/2019	- 52,393	SALE
DEVON	MET	NZ	30/12/2019	- 53,531	SALE
DEVON	MET	NZ	30/12/2019	- 60,742	SALE
DEVON	MET	NZ	30/12/2019	- 62,307	SALE
DEVON	MET	NZ	30/12/2019	- 63,531	SALE
DEVON	MET	NZ	30/12/2019	- 76,011	SALE
DEVON	MET	NZ	30/12/2019	- 8,327	SALE
DEVON	MET	NZ	30/12/2019	- 88,425	SALE
DEVON	MET	NZ	30/12/2019	- 90,223	SALE
DEVON	MET	NZ	3/01/2020	- 11,474	SALE
DEVON	MET	NZ	3/01/2020	- 88,526	SALE
DEVON	MET	NZ	6/01/2020	- 106,862	SALE

DEVON	MET	NZ	6/01/2020	- 168,029	SALE
DEVON	MET	NZ	6/01/2020	- 244,101	SALE
DEVON	MET	NZ	6/01/2020	- 281,352	SALE
DEVON	MET	NZ	6/01/2020	- 38,313	SALE
DEVON	MET	NZ	6/01/2020	- 46,716	SALE
DEVON	MET	NZ	6/01/2020	- 543,612	SALE
DEVON	MET	NZ	6/01/2020	- 71,982	SALE
DEVON	MET	NZ	6/01/2020	- 783,992	SALE
DEVON	MET	NZ	6/01/2020	- 98,834	SALE
DEVON	MET	NZ	6/01/2020	- 99,545	SALE

Additional information

Address(es) of substantial product holder(s): **Investment Services Group Management, Level 10, 2 Commerce Street, Auckland 1010**

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Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Investment Services Group Limited**

Certification

I, **Michelle Fotiades**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.