

Stock Exchange Announcement
Templeton Emerging Markets Investment Trust PLC (“the Company”)
Month End NAV, Top 10 Holdings, Investments by Industry Class and by Country
as at 31st December 2019

Legal Entity Identifier 5493002NMTB70RZBXO96

On behalf of Templeton Emerging Markets Investment Trust PLC (“TEMIT”), Franklin Templeton International Services S.à r.l. reports the unaudited net asset value (“NAV”) of TEMIT shares as at 31st December 2019 as follows:

NAV	928.0 pence (Cum-Income)
NAV	912.8 pence (Ex-Income)

FINANCIAL PERFORMANCE

Performance to 31 st December 2019	3 Months %	1 Year %	3 Years %	5 Years %	10 Years %
Share price	+7.6	+27.1	+50.4	+69.1	+85.7
- <i>annualised</i>			+14.6	+11.1	+6.4
Net asset value	+5.9	+24.1	+43.6	+64.7	+89.7
- <i>annualised</i>			+12.8	+10.5	+6.6
MSCI Emerging Market Index	+4.1	+14.3	+31.0	+57.6	+81.2
- <i>annualised</i>			+9.4	+9.5	+6.1

	Year to 31 st December 2019 %	Year to 31 st December 2018 %	Year to 31 st December 2017 %	Year to 31 st December 2016 %	Year to 31 st December 2015 %
Share price	+27.1	-10.7	+32.5	+47.9	-24.0
Net asset value	+24.1	-11.6	+30.8	+49.2	-23.1
MSCI Emerging Market Index	+14.3	-8.9	+25.8	+33.1	-9.7

All figures in the performance table are calculated in sterling on a total return basis i.e. with net dividends reinvested.

Source: Franklin Templeton Investments

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On behalf of Templeton Emerging Markets Investment Trust PLC (“TEMIT”), Franklin Templeton International Services S.à r.l. reports the top ten holdings in TEMIT as at 31st December 2019 as follows:

Security	Country	Sector	% of total net assets
Taiwan Semiconductor Manufacturing	Taiwan	Information Technology	8.3
Samsung Electronics	South Korea	Information Technology	7.8
Tencent	China/Hong Kong	Communication Services	6.8
Alibaba, ADR	China/Hong Kong	Consumer Discretionary	6.2
ICICI Bank	India	Financials	4.3
NAVER	South Korea	Communication Services	3.0
LUKOIL, ADR	Russia	Energy	2.8
Unilever	United Kingdom	Consumer Staples	2.7
Brilliance China Automotive	China/Hong Kong	Consumer Discretionary	2.6
Sberbank of Russia, ADR	Russia	Financials	<u>2.4</u>
			<u>46.9</u>

The securities have been valued on a bid basis – the valuation of the assets is as at each local market close or, where appropriate, adjusted for changes in the fair value of these assets at US close.

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On behalf of Templeton Emerging Markets Investment Trust PLC (“TEMIT”), Franklin Templeton International Services S.à r.l. reports as at 31st December 2019, TEMIT’s investment by industry class was:

Sector	% of total net assets
Financials	24.8
Information Technology	22.1
Consumer Discretionary	17.8
Communication Services	15.1
Energy	7.2
Consumer Staples	5.4
Materials	4.0
Industrials	2.3
Health Care	1.6
Net current liabilities	<u>-0.3</u>
	<u>100.0</u>

The securities used to calculate the above NAV and industry percentages have been valued on a bid basis – the valuation of the assets is as at each local market close or, where appropriate, adjusted for changes in the fair value of these assets at US close.

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TEMIT's investments as at 31st December 2019 were:

	% of total net assets
LATIN AMERICA	
Brazil	9.4
Mexico	2.0
Peru	0.3
ASIA	
China/Hong Kong	28.5
South Korea	15.9
Taiwan	11.0
India	7.4
Thailand	2.8
Indonesia	1.1
Cambodia	0.9
Pakistan	0.6
Philippines	0.4
EUROPE	
Russia	9.2
United Kingdom	2.7
Hungary	1.0
Czech Republic	0.5
MIDDLE EAST & AFRICA	
South Africa	3.0
Kenya	0.8
NORTH AMERICA	
United States	2.8
Net current liabilities	<u>-0.3</u>
	<u>100.0</u>

As at 31st December 2019 TEMIT did not have any holdings in other Investment Companies.

The securities used to calculate the above NAV and country percentages have been valued on a bid basis – the valuation of the assets is as at each local market close or, where appropriate, adjusted for changes in the fair value of these assets at US close.

For further information please e-mail CompanySecretarialEdinburgh@franklintempleton.com or contact Client Dealer Services at Franklin Templeton on free phone 0800 305 306, +44 (0) 20 7073 8690 for overseas investors, or e-mail enquiries@franklintempleton.co.uk.

Date: 7th January 2020

End of Announcement.