



## Announcement Summary

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**Entity name**

AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED

**Security on which the Distribution will be paid**

AFI - ORDINARY FULLY PAID

**Announcement Type**

New announcement

**Date of this announcement**

Monday January 20, 2020

**Distribution Amount**

\$ 0.10000000

**Ex Date**

Friday February 7, 2020

**Record Date**

Monday February 10, 2020

**Payment Date**

Monday February 24, 2020

**DRP election date**

Tuesday February 11, 2020 17:00:00

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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#### 1.1 Name of +Entity

AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED

#### 1.2 Registered Number Type

ABN

#### Registration Number

56004147120

#### 1.3 ASX issuer code

AFI

#### 1.4 The announcement is

☒ New announcement

#### 1.5 Date of this announcement

Monday January 20, 2020

#### 1.6 ASX +Security Code

AFI

#### ASX +Security Description

ORDINARY FULLY PAID

### Part 2A - All dividends/distributions basic details

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#### 2A.1 Type of dividend/distribution

☒ Ordinary

#### 2A.2 The Dividend/distribution:

relates to a period of six months

#### 2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Tuesday December 31, 2019

#### 2A.4 +Record Date

Monday February 10, 2020



## 2A.5 Ex Date

Friday February 7, 2020

## 2A.6 Payment Date

Monday February 24, 2020

## 2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

## 2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

## 2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

\$ 0.10000000

## 2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☒ Yes

## 2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

- ☒ We have a Dividend/Distribution Reinvestment Plan (DRP)
- ☒ We have a Bonus +Security Plan or equivalent (BSP)

## 2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

☒ Yes

## 2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

## 2A.11b If the +entity has a BSP, is the BSP applicable to this dividend/distribution?

☒ Yes

## 2A.11b(i) BSP status in respect of this dividend/distribution

Full BSP offered

## 2A.12 Does the +entity have tax component information apart from franking?

☒ No

## Part 2B - Currency Information

## 2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

☒ Yes

**2B.2 Please provide a description of your currency arrangements**

Shareholders resident in New Zealand default to receiving a dividend converted to NZD.  
 Shareholders resident in Great Britain, Isle of Man, Guernsey or Jersey default to receiving a dividend converted to GBP.  
 All other shareholders default to receiving an AUD dividend.  
 Shareholders who provide the share registry with AU, NZ or GB financial institution account details will receive a dividend in AUD or converted to NZD or GBP respectively, regardless of residency.

**2B.2a Other currency/currencies in which the dividend/distribution will be paid:**

Currency	Payment currency equivalent amount per security
NZD - New Zealand Dollar	\$
GBP - Pound Sterling	\$

**2B.2b Please provide the exchange rates used for non-primary currency payments**
**2B.2c If payment currency equivalent and exchange rates not known, date for information to be released**
**Estimated or Actual?**

Friday February 14, 2020

**2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?**☒ Yes**2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements**

Shareholders who provide the share registry with AU, NZ or GB financial institution account details will receive a dividend in AUD or converted to NZD or GBP respectively, regardless of residency.

**2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution**

Tuesday February 11, 2020 17:00:00

**2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged**

From and with the Company's share registry, Computershare:  
 Tel (Aus): 1300 662 270 or +61 3 9415 4373  
 Tel (NZ): 0800 333 501  
 Internet: [www.investorcentre.com](http://www.investorcentre.com)

**Part 3A - Ordinary dividend/distribution****3A.1 Is the ordinary dividend/distribution estimated at this time?**☒ No**3A.1a Ordinary dividend/distribution estimated amount per +security**

\$

**3A.1b Ordinary Dividend/distribution amount per security**

\$ 0.10000000

**3A.2 Is the ordinary dividend/distribution franked?**☒ Yes**3A.2a Is the ordinary dividend/distribution fully franked?**☒ Yes**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

\$ 0.10000000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

\$ 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

\$ 0.00000000

## Part 4A - +Dividend reinvestment plan (DRP)

**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**☒ Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Tuesday February 11, 2020 17:00:00

**4A.3 DRP discount rate**

2.5000 %

**4A.4 Period of calculation of reinvestment price****Start Date**

Friday February 7, 2020

**End Date**

Thursday February 13, 2020

**4A.5 DRP price calculation methodology**

The price will be set at a 2.5 per cent discount to the Volume Weighted Average Price of AFI shares traded on the ASX and Chi-X automated trading systems over the 5 trading days commencing on the ex-dividend date.

**4A.6 DRP Price (including any discount):**

\$

**4A.7 DRP +securities +issue date**

Monday February 24, 2020

**4A.8 Will DRP +securities be a new issue?**☒ Yes**4A.8a Do DRP +securities rank pari passu from +issue date?**☒ Yes**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**☒ No**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**☒ No

**4A.11 Are there any other conditions applying to DRP participation?**☒ Yes**4A.11a Conditions for DRP participation**

Eligibility requirements as set out in Rule 1 of the Dividend Reinvestment Plan rules (link below).

**4A.12 Link to a copy of the DRP plan rules**

<https://www.afi.com.au/shareholders>

**4A.13 Further information about the DRP**

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**Part 4B - Bonus +security plan or equivalent (BSP)**

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**4B.1 What is the default option if +security holders do not indicate whether they want to participate in the BSP?**☒ Do not participate in BSP (i.e. cash payment)**4B.2 Last date and time for lodgement of election notices to share registry under BSP**

Tuesday February 11, 2020 17:00:00

**4B.3 BSP discount rate**

2.5000 %

**4B.4 Period of calculation of BSP price****Start Date**

Friday February 7, 2020

**End Date**

Thursday February 13, 2020

**4B.5 BSP price calculation methodology**

The price will set at a 2.5 per cent discount to the Volume Weighted Average Price of AFI shares traded on the ASX and Chi-X automated trading systems over the 5 trading days commencing on the ex-dividend date.

**4B.6 BSP Price (including any discount)**

\$

**4B.7 BSP +securities +issue date**

Monday February 24, 2020

**4B.8 Will BSP +securities be a new issue?**☒ Yes**4B.8a Do BSP +securities rank pari passu from +issue date?**☒ Yes**4B.9 Is there a minimum dollar amount or number of +securities required for BSP participation?**☒ No**4B.10 Is there a maximum dollar amount or number of +securities required for BSP participation?**☒ No**4B.11 Are there any other conditions applying to BSP participation?**☒ Yes**4B.11a Conditions for BSP participation**

Eligibility requirements as set out in Rule 1 of the Dividend Substitution Share Plan rules (link below).



**4B.12 Link to a copy of the BSP plan rules**

<https://www.afi.com.au/shareholders>

**4B.13 Further information about the BSP**

Part 5 - Further information

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**5.1 Please provide any further information applicable to this dividend/distribution**

**5.2 Additional information for inclusion in the Announcement Summary**