

PRESS RELEASE

22 January 2020

EQT Infrastructure Scheme Implementation Agreement with Metlifecare

On 30 December 2019, Asia Pacific Village Group Limited, an entity owned by EQT Infrastructure IV ("EQT Infrastructure IV") entered into a Scheme Implementation Agreement with Metlifecare Limited ("Metlifecare"), to acquire 100% of Metlifecare shares by way of a scheme of arrangement ("Scheme"), subject to certain conditions.

In its announcement of 30 December 2019, EQT Fund Management S.à r.l. (as the manager of EQT Infrastructure IV) stated that "...Metlifecare shareholders collectively representing approximately 22% of the register have indicated to EQT Infrastructure IV their current intention to vote in favour of the Scheme, in the absence of a superior proposal".

Since 30 December 2019, EQT Fund Management S.à r.l. (as the manager of EQT Infrastructure IV) has become aware that some of those shareholders have disposed of some of their shares in Metlifecare. Based on substantial product holder notices issued since 30 December 2019, the collective shareholdings of those Metlifecare shareholders has reduced by approximately 10% of the Metlifecare register.

As at the date of this announcement, EQT Fund Management S.à r.l. (as the manager of EQT Infrastructure IV) is not aware of any change in voting intention by those Metlifecare shareholders. Those Metlifecare shareholders whose "...current intention to vote in favour of the scheme in absence of a superior proposal" as set out in EQT's announcement of 30 December 2019 each have the right to change their intentions in the future, including where a superior proposal arises, or to sell any of their shares prior to the vote on the Scheme or implementation of the Scheme.

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