



23 January 2020

Rakon (RAK) Chief Operating Officer Appointment

Rakon Limited ('Rakon') announces that Sinan Altug has commenced his role as Chief Operating Officer based in New Zealand, effective 22 January 2020.

As reported in July 2019 when Sinan's appointment was first announced, this position has been created to focus on leading, aligning and driving Rakon's global operations to best meet customer demand and profitable growth.

Chief Executive Officer and Managing Director, Brent Robinson says: "I am pleased that Sinan is now able to assume the role and I look forward to working more closely with him as we position the company for the future."

Sinan Altug has over 22 years' experience in frequency controlled products, with over 17 years with Rakon, most recently as Managing Director of Rakon's European businesses.

Over the next few months Sinan will divide himself between Rakon's operations in New Zealand, Europe and India before relocating to New Zealand in April.

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About Rakon

Rakon is a global high technology company and a world leader in its field. The company designs and manufactures advanced frequency control and timing solutions. Its three core markets are Telecommunications, Global Positioning and Space and Defence. Rakon products are found at the forefront of communications where speed and reliability are paramount. The company's products create extremely accurate electric signals which are used to generate radio waves and synchronise time in the most demanding communication applications. Rakon has three manufacturing plants, and has six research and development centres. Customer support personnel are located in fifteen offices worldwide. Rakon is proud of its New Zealand heritage; it was founded in Auckland in 1967. It is a public company listed on the New Zealand stock exchange, NZX, ticker code RAK.