



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

QUOTATION NOTICE: NZX DEBT MARKET BANK OF NEW ZEALAND NOTES (“BNZ140”)

Issuer:	Bank of New Zealand
Ticker Code:	BNZ140
ISIN:	NZBNZDT396C0
Details of Issue:	An offer of NZ\$500 million unsecured, unsubordinated fixed rate notes
Opening Date:	Tuesday, 21 January 2020
Closing Date:	Friday, 24 January 2020 (or earlier at Bank of New Zealand’s discretion)
Interest Rate:	2.16% per annum
Maturity Date:	Wednesday, 29 January 2025
Interest Payment Dates:	29 January and 29 July in each year up to and including the Maturity Date
Date of First Interest Payment:	Wednesday, 29 July 2020
First Interest Paid To:	Holder on Record Date
Record Date:	The close of business on the 10th calendar day before an Interest Payment Date (without adjusting such date for payment according to any Business Day Convention)
Minimum Application Amount:	\$5,000
Minimum Holding:	\$5,000
Minimum Transferable Amount:	\$1,000, subject to the minimum holding amount
Face Value:	\$1.00 per Bond
Joint Lead Managers:	Bank of New Zealand
Trust Deed Dated:	Issued pursuant to the deed poll dated 14 November 2013 (as amended and restated on 2 August 2018 and amended on 31 May 2019) and final terms to be dated 24 January 2020
Issue Date:	Wednesday, 29 January 2020
Registrar:	Computershare Investor Services Limited
Settlement Status:	NZCDC Settlement System
Expected Commencement of Trading on the NZX Debt Market:	Thursday, 30 January 2020



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A handwritten signature in blue ink, appearing to read 'Mark Peterson'.

Mark Peterson
Chief Executive Officer
NZX Limited

24 January 2020