



General Capital Limited  
Level 7, 12-26 Swanson Street,  
PO Box 1314, Shortland Street,  
Auckland, New Zealand. 1140.  
Phone +64 9 304 0145  
Fax +64 9 358 3858

## **General Finance Limited Credit Rating Reaffirmed as BB- with a Positive Outlook**

The Chairman of General Capital (GEN:NZ), Mr. Rewi Bugo, updates the market as follows:

“General Finance Limited, a wholly owned subsidiary of General Capital Limited, has had its credit rating reaffirmed.

In September 2019, Equifax Australasia Credit Ratings Pty Limited (“Equifax”) issued its initial credit rating on General Finance Limited. The rating assigned was BB- with a Positive Outlook. This rating related to General Finance’s 31 March 2019 financial statements.

We are pleased to announce that Equifax has reaffirmed General Finance Limited’s credit rating of **BB- with a Positive Outlook** following their review of the 30 September 2019 Financial Statements. This rating is described by Equifax on page 8 of their report as “**near prime with low to moderate risk**”.”

A copy of the report can be found on General Finance’s website [www.generalfinance.co.nz](http://www.generalfinance.co.nz) or alternatively from the disclose register at [www.disclose-register.companiesoffice.govt.nz](http://www.disclose-register.companiesoffice.govt.nz) by searching for General Finance Limited.

Mr. Bugo said, “This is another significant step in the development of the General Capital Group. We have worked hard to develop and grow the business. General Finance Limited had 56% growth in total assets in the 6-month period ended 30 September 2019. This trend has continued into the second 6-months.”

For further information contact:

Brent King  
Managing Director  
General Capital Limited  
+64 21 632 660  
[Brent.King@gencap.co.nz](mailto:Brent.King@gencap.co.nz)

24 January 2020