

## **BGI - Capital Change**

28 January 2020, MKTUPDATE

BLACKWELL GLOBAL HOLDINGS LIMITED (BGI) – advises that the major shareholder, Blackwell Global Group Limited has given notice in terms of Clause 5.1 of the Convertible Note Subscription Agreement, that it has exercised its right to convert \$500,000 of the convertible notes into ordinary shares in Blackwell Global Holdings Limited (BGI).

The conversion into Ordinary Shares has been calculated at an issue price of \$0.008 resulting in the issue of 62,500,000 ordinary shares.

BGI is pleased to advise that he Convertible note has been converted at the request of the major shareholder which shows its continued assistance and support of BGI.

## Ends

For more information please contact: Mark Thornton Chief Executive Officer +64 9 302 2618