

29 January 2019

### Capital Change Notice

This notice is given under NZX Listing Rule 3.13.1 and relates to the issue of ordinary shares under the Fisher & Paykel Healthcare Australian Employee Share Purchase Scheme ('Australian Scheme').

Section 1: issuer information	
Name of issuer	Fisher & Paykel Healthcare Corporation Limited
NZX ticker code	FPH
Class of Financial Product	Ordinary shares
ISIN	NZFAPE0001S2
Section 2: capital change details	
Number issued	3,645
Nominal value (if any)	Not applicable
Issue price	AUD\$20.55
Nature of the payment	Cash payment
Amount paid up (if not in full)	In full
Percentage of total class of Financial Products issued	0.0006%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion	Not applicable
Reason for issue and specific authority for issue	Issue of shares to David Michael Boyle and Victor Riitano to be held on trust under the Australian Scheme for those Australian employees accepting an offer to participate in the scheme, in accordance with the terms of the scheme as set out in the Trust Deed dated 20 December 2001, as amended on 28 January 2005, 27 July 2009, 2 July 2012, 27 August 2015 and 11 October 2019.
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	574,457,274 shares
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue	Directors' resolution dated 28 August 2019
Terms or details of the issue	The ordinary shares rank pari passu with the existing ordinary shares
Date of issue	28/01/2019
Section 3: authority for this announcement	
Name of person authorised to make this announcement	Marcus Driller
Contact phone number	+64 9 574 0110
Contact email address	marcus.driller@fphcare.co.nz
Date of release via MAP	29 January 2019