

29 January 2020

Rhys Allan
NZX Market Surveillance

By email: surveillance@nzx.com

Dear Rhys

Smartpay Holdings Limited ('SPY'): Price Enquiry

We are in receipt of your price enquiry letter dated 29 January 2020.

We confirm that, as at the date of this letter, SPY continues to comply with the Listing Rules and, in particular, its continuous disclosure obligations under NZX Listing Rule 3.1.1.

Yours sincerely,



Rowena Bowman
Company Secretary