



NZDX Release

30 January 2020

Notification of Allotment

For the purposes of Listing Rule 3.13.1 of the NZX Debt Market Listing Rules, Bank of New Zealand ("**BNZ**") advises that the following securities have been issued pursuant to its offer of unsecured unsubordinated fixed rate notes:

a)	Class of security and ISIN	Unsecured unsubordinated fixed rate notes (BNZ140), NZBNZDT396C0
b)	Number of securities issued	500,000,000
c)	Issue price	\$1.00
d)	Payment terms	Cash payment
e)	Amount paid up	In full
f)	The principal terms of securities issued	As set out in the final terms and the terms sheet for the offer
g)	Percentage of total class of securities issued	100%
h)	Reason for issue	General corporate purposes
i)	Authority for issue	Issued pursuant to a deed poll dated 14 November 2013 (as amended and restated on 2 August 2018 and amended on 31 May 2019) and a final terms dated 24 January 2020. The issue was approved under delegated authority from the board of directors of BNZ
j)	Terms of securities issued	As set out in the final terms and the terms sheet for the offer
k)	Total number of securities of class after issue	500,000,000
l)	Treasury stock	N/A
m)	Date of issue	29 January 2020

Ends

Released by:
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