Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited

and

To SKYCITY Entertainment Group Ltd

Date this disclosure made:

Date last disclosure made:

Date on which substantial holding ceased:

30 January 2020

30 January 2020

Substantial product holder(s) giving disclosure

Full name(s):

ANZ New Zealand Investments Limited, ANZ Bank New Zealand Limited, ANZ Custodial Services New Zealand Limited and OnePath Funds Management Limited (Australia)

Summary of previous substantial holding

Class of quoted voting products: Common Stock - SKC

Summary for: ANZ New Zealand Investments Limited, ANZ Bank New Zealand Limited and OnePath Funds Management Limited (Australia) (aggregated as related bodies

corporate)

For last disclosure,—

(a) total number held in class: 33,379,718
(b) total in class: 667,197,000
(c) total percentage held in class: 5.003%

For current holding after ceasing to have substantial holding,—

(a) total number held in class: 33,237,776
(b) total in class: 667,197,000
(c) total percentage held in class: 4.982%

The above summary excludes the custodial holdings of ANZ Custodial Services New Zealand Limited(which are set out below), so that these are not double-counted in the aggregated related bodies disclosure.

Summaries of the individual holdings of each of ANZ New Zealand Investments Limited, ANZ Bank New Zealand Limited, ANZ Custodial Services New Zealand Limited and OnePath Funds Management Limited (Australia) are as follows.

Summary for: ANZ New Zealand Investments Limited

For last disclosure,—

(a) total number held in class: 15,056,846
 (b) total in class: 667,197,000
 (c) total percentage held in class: 2.257%

For current holding after ceasing to have substantial holding,—

(a) total number held in class: 15,124,247
(b) total in class: 667,197,000
(c) total percentage held in class: 2.267%

Summary for: ANZ Bank New Zealand Limited

For last disclosure,—

(a) total number held in class: 12,541,131

(b) total in class: 667,197,000

(c) total percentage held in class: 1.880%

For current holding after ceasing to have substantial holding,—

(a) total number held in class: 12,558,322

(b) total in class: 667,197,000

(c) total percentage held in class: 1.882%

Summary for: ANZ Custodial Services New Zealand Limited

For last disclosure,—

(a) total number held in class: 12,690,770

(b) total in class: 667,197,000

(c) total percentage held in class: 1.902%

For current holding after ceasing to have substantial holding,—

(a) total number held in class: 12,707,961

(b) total in class: 667,197,000

c) total percentage held in class: 1.905%

Summary for: OnePath Funds Management Limited (Australia)

For last disclosure,—

(a) total number held in class: 5,781,741

(b) total in class: 667,197,000

(c) total percentage held in class: 0.867%

For current holding after ceasing to have substantial holding,—

(a) total number held in class: 5,555,207

(b) total in class: 667,197,000

(c) total percentage held in class: 0.833%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure by ANZ New Zealand Investments Limited:

On-market trades

Transaction Type	Period	Shares	Consideration (NZD)
On-market Purchases	16/01/2020 - 30/01/2020	70,000.00	(284,634.00)
		70,000.00	(284,634.00)

Off-market trades

Transaction Type	Date of transaction	Name of other party to the transaction	Shares	Consideration (NZD)
Off-market Sale	28/01/2020		(2,599.00)	10,282.99
		_	(2,599.00)	10,282.99

Details of the transactions or other events requiring disclosure by ANZ Bank New Zealand Limited:

Relevant interests under the DIMS

On-market trades

Transaction Type	Period	Shares	Consideration (NZD)
On-market Purchases	16/01/2020 - 30/01/2020	49,965.00	(203,730.89)
On-market Sales	16/01/2020 - 30/01/2020	(32,774.00)	131,492.37
		17,191,00	(72,238,52)

Details of the transactions or other events requiring disclosure by ANZ Custodial Services New Zealand Limited:

On-market trades

Transaction Type	Period	Shares	Consideration (NZD)
On-market Purchases	16/01/2020 - 30/01/2020	49,965.00	(203,730.89)
On-market Sales	16/01/2020 - 30/01/2020	(32,774.00)	131,492.37
		17,191.00	(72,238.52)

Details of the transactions or other events requiring disclosure by OnePath Funds Management Limited (Australia):

On-market trades

Transaction Type	Period	Shares	Consideration (AUD)	
On-market Sales	16/01/2020 - 30/01/2020	(226,534.00)	831,438.48	
		(226,534,00)	831,438,48	

Off-market trades

	Date of	Name of other party to		
Transaction Type	transaction	the transaction	Shares	Consideration (AUD)
Off-market Purchase	23/01/2020		443,881.00	-
Off-market Sale	23/01/2020		(443,881.00)	-
			-	-

Additional information

Address(es) of substantial product holder(s):

ANZ New Zealand Investments Limited, ANZ Bank New Zealand Limited and ANZ Custodial Services New Zealand Limited: ANZ Centre, 23-29 Albert Street, Auckland 1010

OnePath: ANZ Tower, 242 Pitt Street, Sydney NSW 2000, Australia

Contact details: Frank Dunne, 0800 269 296, francis.dunne@anz.com

Nature of connection between Substantial Product holders:

ANZ New Zealand Investments Limited, ANZ Bank New Zealand Limited, ANZ Custodial Services New Zealand Limited and OnePath Funds Management Limited (Australia) are related bodies corporate under section 237(d) of the Financial Markets Conduct Act 2013.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None

Certification

I, Frank Dunne , certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.