

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited

and

To Oceania Healthcare Limited

Date this disclosure made: 3 February 2020

Date last disclosure made: 29 January 2020

Date on which substantial holding ceased: 3 February 2020

1) Substantial product holder(s) giving disclosure

Full name(s): Macquarie Securities (NZ) Limited (**MSNZ**) (a wholly indirect subsidiary of Macquarie Group Limited)

2) Summary of previous substantial holding

Class of quoted voting products: ordinary shares in Oceania Healthcare Limited (NZX Code: OCA)

Summary for: MSNZ

For **last** disclosure,—

- (a) total number held in class: 83,734,326
- (b) total in class: 609,362,859
- (c) total percentage held in class: 13.741%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: Nil
- (b) total in class: 609,362,859
- (c) total percentage held in class: Nil

3) Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: On 29 January 2020 OHHL entered into a block trade agreement (the **Block Trade Agreement**) with Macquarie Securities (NZ) Limited (company number 1748511) (**MSNZ**), Craigs Investment Partners Limited and Jarden Partners Limited under which MSNZ, Craigs Investment Partners Limited and Jarden Partners Limited were appointed to manage

and underwrite the sale of 251,202,979 ordinary shares in Oceania held by OHHL for a price to be determined under the procedures set out in the Block Trade Agreement.

A copy of the Block Trade Agreement was attached to the SSH notice filed by OHHL on 29 January 2020.

4) Additional information

Address of substantial product holder(s): Level 6, 50 Martin Place, Sydney NSW 2000

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Oceania Healthcare Holdings Limited, Craigs Investment Partners Limited, Jarden Partners Limited.

Certification

I, Dave Robertson, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.