

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To	NZX Limited
and	
To	Oceania Healthcare Limited (OCA)
Date this disclosure made:	3 February 2020
Date last disclosure made:	29 January 2020
Date on which substantial holding ceased:	3 February 2020

Substantial product holder(s) giving disclosure

Full name(s):	Craigs Investment Partners Limited
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Summary of previous substantial holding

Class of quoted voting products:	Ordinary shares	
Summary for:	Craigs Investment Partners Limited and QuayStreet Asset Management Limited	
For Last disclosure -	(a) total number held in class:	89,456,389
	(b) total in class:	609,362,859
	(c) total percentage held in class:	14.6803%

Details of relevant interests

Details for:	Craigs Investment Partners Limited (as Underwriter)	Craigs Investment Partners Limited	QuayStreet Asset Management Limited
Nature of relevant interest(s):	As Underwriter of financial products pursuant to the attached Block Trade Agreement	As discretionary investment manager, the power to exercise a right to vote attached to, and power to acquire or dispose of, the products	As fund manager, the power to exercise a right to vote attached to, and power to acquire or dispose of, the products.

			under powers contained in investment management contracts with clients (the beneficial owners of the products).	
For that relevant interest -	number held in class:	83,734,326	1,265,430	4,456,633
	percentage held in class:	13.7413%	0.2077%	0.7314%
	current registered holder of financial products:	Oceania Healthcare Holdings Limited	Custodial Services Limited	The New Zealand Guardian Trust as Trustee for the New Zealand Equity Fund.
	registered holder of financial products once transfer is registered:	unknown	Custodial Services Limited	The New Zealand Guardian Trust as Trustee for the New Zealand Equity Fund.
		Relevant agreement attached pursuant to regulation 139.	No relevant agreement needs to be attached under regulation 139.	No relevant agreement needs to be attached under regulation 139.

For current holding **after** ceasing to have substantial holding

Class of quoted voting products:	Ordinary shares
Summary for:	Craigs Investment Partners Limited and QuayStreet Asset Management Limited
For current disclosure -	(a) total number held in class: 9,531,938

(b) total in class:	609,362,859
(c) total percentage held in class:	1.5642%

Details of relevant interests

Details for:		Craigs Investment Partners Limited	Craigs Investment Partners Limited	QuayStreet Asset Management Limited
Nature of relevant interest(s):		As Underwriter of financial products pursuant to the Block Trade Agreement	As discretionary investment manager, the power to exercise a right to vote attached to, and power to acquire or dispose of, the products under powers contained in investment management contracts with clients (the beneficial owners of the products).	As fund manager, the power to exercise a right to vote attached to, and power to acquire or dispose of, the products.
For that relevant interest -	number held in class:	0	3,611,305	5,920,633
	percentage held in class:	0%	0.5926%	0.9716%
current registered holder of financial products:		Oceania Healthcare Holdings Limited	Custodial Services Limited	The New Zealand Guardian Trust as Trustee for the New Zealand Equity Fund.
registered holder of financial products once		unknown	Custodial Services Limited	The New Zealand Guardian Trust as Trustee for the New Zealand Equity Fund.

transfer is registered:	Relevant agreement attached pursuant to regulation 139.	No relevant agreement needs to be attached under regulation 139.	No relevant agreement needs to be attached under regulation 139.
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Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:	<p>Craigs Investment Partners Limited entered into a joint Block Trade Agreement with Oceania Healthcare Holdings Limited (OHHL) on 29 January 2020 (the Block Trade Agreement) under which Craigs Investment Partners Limited, Macquarie Securities (NZ) Limited and Jarden Partners Limited were appointed to manage and underwrite the sale of 251,202,979 ordinary shares in Oceania held by OHHL for a price to be determined under the procedures set out in the Block Trade Agreement.</p> <p>In doing so, Craigs Investment Partners Limited acquired a relevant interest, being the power to acquire and dispose of, or to control the acquisition or disposition of, the shares. A copy of the Block Trade Agreement was attached to the SSH notice filed by OHHL on 29 January 2020.</p> <p>Following the allocation of Oceania shares in the block trade Craigs Investment Partners Limited ceased to have a substantial holding in Oceania.</p>
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Additional information

Address(es) of substantial product holder(s):	158 Cameron Road, Tauranga, New Zealand
Contact details:	Greg Boland, + 64 9 926 2248 greg.boland@craigsip.com
Nature of connection between substantial product holders:	QuayStreet Asset Management Limited is a wholly owned subsidiary of Craigs Investment Partners Limited.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

Certification

I, Gregory Patrick BOLAND, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.