

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To New Zealand Stock Exchange
and

To Skycity Entertainment Group

Relevant event being disclosed: 07 February 2020

Date of relevant event: 05 February 2020

Date this disclosure made: 07 February 2020

Date last disclosure made: 26 July 2018

Substantial product holder(s) giving disclosure

Full name(s): Investors Mutual Limited.

Summary of substantial holding

Class of quoted voting products: Ordinary Shares

Summary for Investors Mutual Limited.

For **this** disclosure,—

(a) total number held in class: 47,644,678

(b) total in class: 667,196,806

(c) total percentage held in class: 7.14%

For **last** disclosure,—

(a) total number held in class: 55,091,471

(b) total in class: 652,750,845

(c) total percentage held in class: 8.44%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

See Annexure 1

Additional information

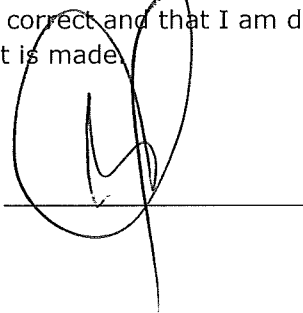
Address(es) of substantial product holder(s):

Name	Address
Investors Mutual Limited	Level 24, 25 Bligh Street, Sydney NSW 2000.
RBC Global Services Australia Pty Limited	Level 17, 2 Park Street, SYDNEY NSW 2000
Citicorp Nominees Pty Ltd	Level 16, 120 Collins Street, Melbourne
Sandhurst Trustees Pty Ltd	Bendigo Bank, Level 1, 410 Collins Street Melbourne, VIC 3000
State Street	Level 17, 420 George Street, Sydney NSW 2000
JP Morgan	85 Castlereagh Street, Sydney NSW 2000

Certification

I, Zac Azzi, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature:



Date:

7/2/2020

Details after relevant event

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number of Securities	Person's votes
Investors Mutual Limited	State Street - IMBQHG IMBQAT IMBQ8E	Investors Mutual Limited	Ability to influence the voting and disposal of shares	535,244	535,244
Investors Mutual Limited	State Street - NGS	Investors Mutual Limited	Ability to influence the voting and disposal of shares	2,909,659	2,909,659
Investors Mutual Limited	State Street - 1IMSS	Investors Mutual Limited	Ability to influence the voting and disposal of shares	3,642,499	3,642,499
Investors Mutual Limited	J P Morgan -	Investors Mutual Limited	Ability to influence the voting and disposal of shares	1,328,000	1,328,000
Investors Mutual Limited	Sandhurst Trustees Ltd - IMSAN	Investors Mutual Limited	Ability to influence the voting and disposal of shares	1,295,500	1,295,500
Investors Mutual Limited	Citicorp Nominees Pty Ltd – IMCF14	Investors Mutual Limited	Ability to influence the voting and disposal of shares	7,586,000	7,586,000
Investors Mutual Limited	RBC Global Services Australia Pty Ltd	Investors Mutual Limited	Ability to influence the voting and disposal of shares	30,347,776	30,347,776

Investors Mutual Limited
ACN/ ARSN: 078 030 752

Annexure 1 of page 1

Details of transactions and events giving rise to relevant event

Trade Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Ordinary Units	Person's Votes Affected
27-Jul-18	Investors Mutual Limited		\$254,610	69000	69000
27-Jul-18	Investors Mutual Limited		\$147,600	40000	40000
27-Jul-18	Investors Mutual Limited		\$51,660	14000	14000
27-Jul-18	Investors Mutual Limited		\$132,840	36000	36000
27-Jul-18	Investors Mutual Limited		\$147,600	40000	40000
27-Jul-18	Investors Mutual Limited		\$479,700	130000	130000
27-Jul-18	Investors Mutual Limited		\$442,800	120000	120000
27-Jul-18	Investors Mutual Limited		\$27,306	7400	7400
27-Jul-18	Investors Mutual Limited		\$1,180,800	320000	320000
2-Aug-18	Investors Mutual Limited		\$364,480	100000	100000
2-Aug-18	Investors Mutual Limited		\$51,027	14000	14000
2-Aug-18	Investors Mutual Limited		\$25,514	7000	7000
2-Aug-18	Investors Mutual Limited		\$255,136	70000	70000
2-Aug-18	Investors Mutual Limited		\$546,720	150000	150000
2-Aug-18	Investors Mutual Limited		\$131,213	36000	36000
2-Aug-18	Investors Mutual Limited		\$473,824	130000	130000
2-Aug-18	Investors Mutual Limited		\$594,102	163000	163000
2-Aug-18	Investors Mutual Limited		\$364,480	100000	100000
2-Aug-18	Investors Mutual Limited		\$1,202,784	330000	330000
2-Aug-18	Investors Mutual Limited		\$2,369,120	650000	650000
7-Aug-18	Investors Mutual Limited		\$362,650	100000	100000
22-Aug-18	Investors Mutual Limited		-\$35,024	-8900	-8900
22-Aug-18	Investors Mutual Limited		-\$1,578,055	-401000	-401000
22-Aug-18	Investors Mutual Limited		-\$271,536	-69000	-69000
22-Aug-18	Investors Mutual Limited		-\$3,935	-1000	-1000
22-Aug-18	Investors Mutual Limited		-\$539,136	-137000	-137000
22-Aug-18	Investors Mutual Limited		-\$594,230	-151000	-151000
23-Aug-18	Investors Mutual Limited		-\$195,655	-50000	-50000
23-Aug-18	Investors Mutual Limited		-\$556,485	-141000	-141000
27-Aug-18	Investors Mutual Limited		-\$578,865	-149000	-149000
31-Aug-18	Investors Mutual Limited		-\$746,960	-200000	-200000
6-Sep-18	Investors Mutual Limited		-\$122,727	-32500	-32500
10-Sep-18	Investors Mutual Limited		\$122,266	32660	32660
14-Sep-18	Investors Mutual Limited		\$145,454	39000	39000
3-Oct-18	Investors Mutual Limited		-\$270,961	-73000	-73000
10-Oct-18	Investors Mutual Limited		-\$48,735	-13500	-13500
10-Oct-18	Investors Mutual Limited		-\$40,006	-11082	-11082
2-Nov-18	Investors Mutual Limited		-\$159,976	-45200	-45200
2-Nov-18	Investors Mutual Limited		-\$59,814	-16900	-16900

8-Nov-18	Investors Mutual Limited	\$178,315	50000	50000
19-Nov-18	Investors Mutual Limited	\$170,750	50000	50000
5-Dec-18	Investors Mutual Limited	\$916,593	271986	271986
6-Dec-18	Investors Mutual Limited	\$27,278	8014	8014
11-Dec-18	Investors Mutual Limited	\$230,629	70000	70000
7-Jan-19	Investors Mutual Limited	\$31,680	9600	9600
7-Jan-19	Investors Mutual Limited	\$10,890	3300	3300
7-Jan-19	Investors Mutual Limited	\$270,600	82000	82000
7-Jan-19	Investors Mutual Limited	\$52,800	16000	16000
8-Jan-19	Investors Mutual Limited	\$224,400	68000	68000
8-Jan-19	Investors Mutual Limited	\$46,200	14000	14000
8-Jan-19	Investors Mutual Limited	\$28,050	8500	8500
8-Jan-19	Investors Mutual Limited	\$9,570	2900	2900
4-Feb-19	Investors Mutual Limited	\$261,635	71000	71000
20-Feb-19	Investors Mutual Limited	\$78,154	21000	21000
20-Feb-19	Investors Mutual Limited	\$64,276	17271	17271
22-Feb-19	Investors Mutual Limited	\$45,365	12000	12000
22-Feb-19	Investors Mutual Limited	\$40,394	10685	10685
22-Feb-19	Investors Mutual Limited	\$8,033	2125	2125
27-Feb-19	Investors Mutual Limited	-\$738,987	-199000	-199000
27-Feb-19	Investors Mutual Limited	-\$122,546	-33000	-33000
27-Feb-19	Investors Mutual Limited	-\$26,737	-7200	-7200
27-Feb-19	Investors Mutual Limited	-\$71,671	-19300	-19300
22-Mar-19	Investors Mutual Limited	-\$185,890	-50000	-50000
2-Apr-19	Investors Mutual Limited	-\$130,907	-36000	-36000
2-Apr-19	Investors Mutual Limited	-\$2,727,225	-750000	-750000
3-Apr-19	Investors Mutual Limited	-\$1,300,250	-350000	-350000
9-Apr-19	Investors Mutual Limited	\$402,124	106323	106323
10-Apr-19	Investors Mutual Limited	\$107,668	28677	28677
16-Apr-19	Investors Mutual Limited	\$9,728	2584	2584
16-Apr-19	Investors Mutual Limited	\$62,872	16700	16700
16-Apr-19	Investors Mutual Limited	\$54,051	14357	14357
23-Apr-19	Investors Mutual Limited	\$304,736	80000	80000
26-Apr-19	Investors Mutual Limited	-\$320,880	-84000	-84000
26-Apr-19	Investors Mutual Limited	-\$339,980	-89000	-89000
3-May-19	Investors Mutual Limited	\$49,966	13500	13500
3-May-19	Investors Mutual Limited	\$41,083	11100	11100
22-May-19	Investors Mutual Limited	\$80,755	22318	22318.00
23-May-19	Investors Mutual Limited	\$152,402	42100	42100.00
23-May-19	Investors Mutual Limited	\$18,100	5000	5000.00
11-Jun-19	Investors Mutual Limited	-\$97,258	-27318	-27318.00
21-Jun-19	Investors Mutual Limited	-\$540,030	-150000	-150000.00
4-Jul-19	Investors Mutual Limited	\$201,295	55000	55000.00
5-Jul-19	Investors Mutual Limited	-\$219,300	-60000	-60000.00
5-Jul-19	Investors Mutual Limited	-\$69,445	-19000	-19000.00
5-Jul-19	Investors Mutual Limited	-\$76,755	-21000	-21000.00
5-Jul-19	Investors Mutual Limited	-\$765,828	-210000	-210000.00
5-Jul-19	Investors Mutual Limited	-\$240,689	-66000	-66000.00

5-Jul-19	Investors Mutual Limited	-\$273,510	-75000	-75000.00
11-Jul-19	Investors Mutual Limited	-\$390,998	-103000	-103000.00
11-Jul-19	Investors Mutual Limited	-\$368,222	-97000	-97000.00
17-Jul-19	Investors Mutual Limited	-\$1,900,000	-500000	-500000.00
17-Jul-19	Investors Mutual Limited	-\$760,000	-200000	-200000.00
18-Jul-19	Investors Mutual Limited	-\$721,050	-190000	-190000.00
18-Jul-19	Investors Mutual Limited	-\$227,700	-60000	-60000.00
18-Jul-19	Investors Mutual Limited	-\$53,130	-14000	-14000.00
18-Jul-19	Investors Mutual Limited	-\$26,565	-7000	-7000.00
18-Jul-19	Investors Mutual Limited	-\$14,421	-3800	-3800.00
22-Jul-19	Investors Mutual Limited	-\$109,258	-29000	-29000.00
22-Jul-19	Investors Mutual Limited	-\$267,493	-71000	-71000.00
22-Jul-19	Investors Mutual Limited	-\$268,160	-71000	-71000.00
22-Jul-19	Investors Mutual Limited	-\$109,530	-29000	-29000.00
31-Jul-19	Investors Mutual Limited	-\$191,375	-50000	-50000.00
6-Aug-19	Investors Mutual Limited	\$369,800	100000	100000.00
6-Aug-19	Investors Mutual Limited	\$184,900	50000	50000.00
6-Aug-19	Investors Mutual Limited	-\$63,385	-17131	-17131.00
6-Aug-19	Investors Mutual Limited	-\$744,370	-201181	-201181.00
6-Aug-19	Investors Mutual Limited	-\$888,000	-240000	-240000.00
27-Aug-19	Investors Mutual Limited	-\$42,526	-11651	-11651.00
13-Sep-19	Investors Mutual Limited	-\$122,074	-32000	-32000.00
16-Sep-19	Investors Mutual Limited	-\$113,007	-30000	-30000.00
10-Oct-19	Investors Mutual Limited	\$117,389	32000	32000.00
10-Oct-19	Investors Mutual Limited	\$66,031	18000	18000.00
22-Oct-19	Investors Mutual Limited	\$252,910	70000	70000.00
22-Oct-19	Investors Mutual Limited	\$7,949	2200	2200.00
22-Oct-19	Investors Mutual Limited	\$69,008	19100	19100.00
22-Oct-19	Investors Mutual Limited	\$249,297	69000	69000.00
22-Oct-19	Investors Mutual Limited	\$108,390	30000	30000.00
22-Oct-19	Investors Mutual Limited	\$39,743	11000	11000.00
22-Oct-19	Investors Mutual Limited	\$37,575	10400	10400.00
22-Oct-19	Investors Mutual Limited	\$440,786	122000	122000.00
23-Oct-19	Investors Mutual Limited	\$11,999	3333	3333.00
23-Oct-19	Investors Mutual Limited	\$3,265	907	907.00
23-Oct-19	Investors Mutual Limited	\$180,000	50000	50000.00
23-Oct-19	Investors Mutual Limited	\$72,000	20000	20000.00
23-Oct-19	Investors Mutual Limited	\$2,736	760	760.00
24-Oct-19	Investors Mutual Limited	\$150,772	42000	42000.00
24-Oct-19	Investors Mutual Limited	\$25,100	6992	6992.00
24-Oct-19	Investors Mutual Limited	\$5,719	1593	1593.00
24-Oct-19	Investors Mutual Limited	\$6,831	1903	1903.00
24-Oct-19	Investors Mutual Limited	\$376,362	104842	104842.00
25-Oct-19	Investors Mutual Limited	\$32,703	8972	8972.00
25-Oct-19	Investors Mutual Limited	\$17,357	4762	4762.00
25-Oct-19	Investors Mutual Limited	\$9,812	2692	2692.00
25-Oct-19	Investors Mutual Limited	\$479,587	131574	131574.00
25-Oct-19	Investors Mutual Limited	\$189,540	52000	52000.00

29-Oct-19	Investors Mutual Limited	\$4,882	1353	1353.00
29-Oct-19	Investors Mutual Limited	\$236,988	65684	65684.00
29-Oct-19	Investors Mutual Limited	\$93,808	26000	26000.00
29-Oct-19	Investors Mutual Limited	\$16,539	4584	4584.00
29-Oct-19	Investors Mutual Limited	\$8,583	2379	2379.00
30-Oct-19	Investors Mutual Limited	\$46,727	13000	13000.00
30-Oct-19	Investors Mutual Limited	\$8,242	2293	2293.00
30-Oct-19	Investors Mutual Limited	\$4,277	1190	1190.00
30-Oct-19	Investors Mutual Limited	\$118,040	32840	32840.00
30-Oct-19	Investors Mutual Limited	\$2,433	677	677.00
31-Oct-19	Investors Mutual Limited	\$54,326	15000	15000.00
31-Oct-19	Investors Mutual Limited	\$32,595	9000	9000.00
31-Oct-19	Investors Mutual Limited	\$76,056	21000	21000.00
31-Oct-19	Investors Mutual Limited	\$362,030	100000	100000.00
31-Oct-19	Investors Mutual Limited	\$21,722	6000	6000.00
31-Oct-19	Investors Mutual Limited	\$133,951	37000	37000.00
31-Oct-19	Investors Mutual Limited	\$72,434	20000	20000.00
31-Oct-19	Investors Mutual Limited	\$144,868	40000	40000.00
31-Oct-19	Investors Mutual Limited	\$217,302	60000	60000.00
1-Nov-19	Investors Mutual Limited	\$18,818	5247	5247.00
1-Nov-19	Investors Mutual Limited	\$10,705	2985	2985.00
1-Nov-19	Investors Mutual Limited	\$520,150	145030	145030.00
1-Nov-19	Investors Mutual Limited	\$204,431	57000	57000.00
1-Nov-19	Investors Mutual Limited	\$36,251	10108	10108.00
4-Nov-19	Investors Mutual Limited	\$112,397	31000	31000.00
4-Nov-19	Investors Mutual Limited	\$18,698	5157	5157.00
4-Nov-19	Investors Mutual Limited	\$6,943	1915	1915.00
4-Nov-19	Investors Mutual Limited	\$5,341	1473	1473.00
4-Nov-19	Investors Mutual Limited	\$280,267	77300	77300.00
5-Nov-19	Investors Mutual Limited	\$94,307	26000	26000.00
5-Nov-19	Investors Mutual Limited	\$16,366	4512	4512.00
5-Nov-19	Investors Mutual Limited	\$6,797	1874	1874.00
5-Nov-19	Investors Mutual Limited	\$4,657	1284	1284.00
5-Nov-19	Investors Mutual Limited	\$240,592	66330	66330.00
6-Nov-19	Investors Mutual Limited	\$704,850	197437	197437.00
6-Nov-19	Investors Mutual Limited	\$278,460	78000	78000.00
6-Nov-19	Investors Mutual Limited	\$47,913	13421	13421.00
6-Nov-19	Investors Mutual Limited	\$25,372	7107	7107.00
6-Nov-19	Investors Mutual Limited	\$14,405	4035	4035.00
8-Nov-19	Investors Mutual Limited	\$188,704	52300	52300.00
8-Nov-19	Investors Mutual Limited	\$20,216	5600	5600.00
8-Nov-19	Investors Mutual Limited	\$73,966	20500	20500.00
14-Nov-19	Investors Mutual Limited	\$730,540	200000	200000.00
14-Nov-19	Investors Mutual Limited	\$69,401	19000	19000.00
14-Nov-19	Investors Mutual Limited	\$47,485	13000	13000.00
19-Nov-19	Investors Mutual Limited	\$238,297	65000	65000.00
27-Nov-19	Investors Mutual Limited	\$376,900	100000	100000.00
28-Nov-19	Investors Mutual Limited	\$190,000	50000	50000.00

3-Jan-20	Investors Mutual Limited	-\$56,265	-15000	-15000.00
6-Jan-20	Investors Mutual Limited	-\$326,708	-86417	-86417.00
7-Jan-20	Investors Mutual Limited	-\$141,615	-36765	-36765.00
7-Jan-20	Investors Mutual Limited	-\$596,828	-155000	-155000.00
8-Jan-20	Investors Mutual Limited	-\$387,640	-100000	-100000.00
10-Jan-20	Investors Mutual Limited	-\$788,000	-200000	-200000.00
16-Jan-20	Investors Mutual Limited	-\$182,730	-46200	-46200.00
16-Jan-20	Investors Mutual Limited	-\$397,000	-100000	-100000.00
17-Jan-20	Investors Mutual Limited	-\$183,169	-46200	-46200.00
20-Jan-20	Investors Mutual Limited	-\$204,420	-52100	-52100.00
28-Jan-20	Investors Mutual Limited	-\$417,440	-112965	-112965.00
28-Jan-20	Investors Mutual Limited	-\$195,625	-52939	-52939.00
30-Jan-20	Investors Mutual Limited	\$244,868	68000	68000.00
30-Jan-20	Investors Mutual Limited	\$17,285	4800	4800.00
30-Jan-20	Investors Mutual Limited	\$160,965	44700	44700.00
30-Jan-20	Investors Mutual Limited	\$46,813	13000	13000.00
30-Jan-20	Investors Mutual Limited	\$104,429	29000	29000.00
30-Jan-20	Investors Mutual Limited	\$45,373	12600	12600.00
30-Jan-20	Investors Mutual Limited	\$17,512	4863	4863.00
31-Jan-20	Investors Mutual Limited	\$787,379	221000	221000.00
31-Jan-20	Investors Mutual Limited	\$53,442	15000	15000.00
31-Jan-20	Investors Mutual Limited	\$131,824	37000	37000.00
31-Jan-20	Investors Mutual Limited	\$712,560	200000	200000.00
31-Jan-20	Investors Mutual Limited	\$143,937	40400	40400.00
31-Jan-20	Investors Mutual Limited	\$55,580	15600	15600.00
31-Jan-20	Investors Mutual Limited	\$712,560	200000	200000.00
31-Jan-20	Investors Mutual Limited	\$153,200	43000	43000.00
31-Jan-20	Investors Mutual Limited	\$429,554	119000	119000.00
31-Jan-20	Investors Mutual Limited	\$28,878	8000	8000.00
31-Jan-20	Investors Mutual Limited	\$72,194	20000	20000.00
31-Jan-20	Investors Mutual Limited	\$77,970	21600	21600.00
31-Jan-20	Investors Mutual Limited	\$30,321	8400	8400.00
31-Jan-20	Investors Mutual Limited	\$83,023	23000	23000.00
31-Jan-20	Investors Mutual Limited	-\$2,750,482	-772000	-772000.00
5-Feb-20	Investors Mutual Limited	-\$1,444,860	-414000	-414000.00
5-Feb-20	Investors Mutual Limited	-\$2,244,311	-643069	-643069.00
5-Feb-20	Investors Mutual Limited	-\$1,076,955	-308583	-308583.00
5-Feb-20	Investors Mutual Limited	-\$22,065,874	-6322600	-6322600.00
			-7446793	-7446793.00