



RESTAURANT BRANDS NEW ZEALAND LIMITED

24 February 2020  
NZX  
ASX

## **Restaurant Brands Banking Facilities**

Restaurant Brands New Zealand Limited (**RBD**) is pleased to announce that, after a competitive tender process that attracted strong interest from a number of lenders, it has restructured its current bank lending facilities - the majority of which were due to expire in October 2020.

RBD has negotiated new bi-lateral committed bank debt facilities totalling approximately \$370 million (NZD equivalent) with Westpac, JPMorgan, Rabobank and Bank of China. The facilities are split between NZD, USD and AUD tranches and are provided on similar terms to RBD's previous banking arrangements. Most of the tranches are for three year terms with the remainder expiring in four years.

The new facilities are provided under a new global negative pledge arrangement. With the RBD Hawaii subsidiaries incorporated in the new structure, all RBD's bank lending arrangements are on a fully unsecured basis.

The lending facilities will be used to repay existing facilities and for general corporate purposes, including the financing of the 70 store Californian acquisition announced in December 2019.

For further information, please contact:  
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