

Distribution Notice

Section 1: Issuer information					
Name of issuer	Marlin Global Limited				
Financial product name/description	Marlin Global Ordinary Shares				
NZX ticker code	MLN				
ISIN (If unknown, check on NZX website)	NZMLNE0001S0				
Type of distribution (Please mark with an X in the relevant box/es)	Full Year		Quarterly	X	
	Half Year		Special		
	DRP applies	X			
Record date	[13/03/2020]				
Ex-Date (one business day before the Record Date)	[12/03/2020]				
Payment date (and allotment date for DRP)	[27/03/2020]				
Total monies associated with the distribution ¹	\$3,042,649				
Source of distribution (for example, retained earnings)	Current period earnings				
Currency	NZD				
Section 2: Distribution amounts per financial product					
Gross distribution ²	\$0.02040001				
Total cash distribution ³	\$0.02040000				
Excluded amount (applicable to listed PIEs)	\$0.02039998				
Supplementary distribution amount	\$0.0000000				
Section 3: Imputation credits and Resident Withholding Tax ⁴					
Is the distribution imputed	Fully imputed				
	Partial imputation				
	No imputation				
If fully or partially imputed, please state imputation rate as % applied	0.00% partially imputed				
Imputation tax credits per financial product	\$0.0000001				
Resident Withholding Tax per financial product	\$ nil				

¹ Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

² "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (**RWT**).

³ "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should *include* any excluded amounts, where applicable to listed PIEs.

⁴ The imputation credits plus the RWT amount is 33% of the gross distribution for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross distribution with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

Section 4: Distribution re-investment plan (if applicable)					
DRP % discount (if any)	3.0%				
Start date and end date for determining market price for DRP	[11/03/2020]	[17/03/2020]			
Date strike price to be announced (if not available at this time)	[19/03/2020]				
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	New Issue				
DRP strike price per financial product	\$				
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	[13/03/2020]				
Section 5: Authority for this announcement					
Name of person authorised to make this announcement	Wayne Burns				
Contact person for this announcement	Wayne Burns				
Contact phone number	09 4840365				
Contact email address	enquire@marlin.co.nz				
Date of release through MAP	[27/03/2020]				