

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To Plexure Limited

Relevant event being disclosed: Movement of 1% or more

Date of relevant event: 25 February 2020

Date this disclosure made: 26 February 2020

Date last disclosure made: 26 February 2019

Substantial product holder(s) giving disclosure

Full name(s): Scott Bradley, Rebecca Bradley, Sharbo Ltd

Summary of substantial holding

Class of quoted voting products: Ordinary Shares (PLX)

Summary for Scott Bradley, Rebecca Bradley, Sharbo Ltd

For **this** disclosure,—

- (a) total number held in class: 7,032,358
- (b) total in class: 139,938,658
- (c) total percentage held in class: 5.025%

For **last** disclosure,—

- (a) total number held in class: 8,681,095
- (b) total in class: 112,986,489
- (c) total percentage held in class: 7.683%

Details of transactions and events giving rise to relevant event

Sale of ordinary shares on market from 9th September 2019 to February 25th 2020. Sale of 1,648,737 shares at an average price of \$0.80

Details after relevant event

Details for Scott Bradley, Rebecca Bradley, Sharbo Ltd

Nature of relevant interest(s): Sharbo Ltd is the beneficial owner. Scott Bradley and Rebecca Bradley each hold 50% of the shares in Sharbo Ltd and are deemed to have a relevant interest in the shares held by Sharbo Ltd. Scott Bradley will be the registered

holder of legal title to 351,265 shares as bare trustee for Sharbo Ltd and Sharbo Ltd will be the registered holder for the balance.

For that relevant interest,—

- (a) number held in class: 7,032,358
- (b) percentage held in class: 5.025%
- (c) current registered holder(s): Scott J Bradley (as to 351,265 shares); Sharbo Ltd (as to 6,681,095 shares)
- (d) registered holder(s) once transfers are registered: Scott J Bradley (as to 351,265 shares); Sharbo Ltd (as to 6,681,095 shares)

Additional information

Address(es) of substantial product holder(s): 306 Jervois Road, Herne Bay, Auckland 1011

Contact details: Scott Bradley, +64 21 722 556, scott.bradley@capraltd.com

Nature of connection between substantial product holders: Scott Bradley and Rebecca Bradley each hold 50% of the shares in Sharbo Ltd and held by Scott Bradley and are deemed to have a relevant interest in the shares.

Certification

I, Scott Bradley, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

A handwritten signature in black ink, appearing to be 'S. Bradley', with a long horizontal line extending to the right.