

## Disclosure of beginning to have substantial holding

*Section 276, Financial Markets Conduct Act 2013*

<b>To</b>	NZX Limited
and	
<b>To</b>	EROAD Limited (ERD)
Date this disclosure made:	26 February 2020
Date on which substantial holding began:	25 February 2020

### **Substantial product holder(s) giving disclosure**

Full name(s):	Jarden Securities Limited
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### **Summary of substantial holding**

Class of quoted voting products:	Ordinary shares ( <b>Shares</b> )	
Summary for:	Jarden Securities Limited	
For <b>this</b> disclosure -	(a) total number held in class:	3,429,480
	(b) total in class:	68,278,772
	(c) total percentage held in class:	5.023%

**Details of Relevant Interests:**

Details for:	Jarden Securities Limited	Jarden Securities Limited (DIMS)
Nature of relevant interest(s):	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares
Number held in class:	576,327	2,853,153
Percentage held in class:	0.844%	4.179%
Current registered holder of financial products:	Jarden Securities Limited and unknown	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited) and unknown
Registered holder of financial products once transfer is registered:	Jarden Securities Limited	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited)

**Details of Transactions and Events Giving Rise to Relevant Event:**

Details of purchases, sales and other movements for each of the above relevant interests during the 4 months from 25 October 2019 to 25 February 2020 inclusive:

Details for:	Jarden Securities Limited	Jarden Securities Limited (DIMS)
On-market purchases – number of shares	329,541	507,381
On-market purchases – Gross Consideration	\$1,039,912	\$1,589,902
On-market sales – number of shares	68,837	25,838
On-market sales – Gross Consideration	\$218,883	\$81,695

**Additional information**

Address(es) of substantial product holder(s):	Level 14, 171 Featherston Street, Wellington
Contact details:	Kate Livingston  + 64 9 307 5747  kate.livingston@jarden.co.nz
Nature of connection between substantial product holders:	Jarden Securities Limited and Jarden Custodial Services Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

**Certification**

I, Kate Livingston, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.