



Market Announcement

27 February 2020, Vista Group International Limited, Auckland, New Zealand.

Vista Group Results for 2019

[Auckland, NZ, 27 February 2020]: Vista Group International (NZX & ASX: VGL), announces its 2019 result today, reporting continued growth across its businesses. With its global film industry vertical integration strategy, Vista Group has shown significant success in its drive toward achieving majority world market share across its movie industry sectors. Vista Group is now three times, by revenue, the size it was in 2014 when it listed on the NZX and ASX.

Key Financial Metrics

- Revenue up 11% to \$144.5m
- EBITDA down 5% to \$31.1m on a like for like basis
- Operating cashflow of \$15.5m
- Final dividend of 2.1 cents per share.

Key Operational Metrics

- Vista Group global leadership position in the cinema industry grew to 51% market share of the 20+ screens segment excluding China, up from 48% in 2018
- 857 new Vista Cinema sites (including 143 sites in China) – another very strong year of site growth to a cumulative 8,059 sites
- Core revenue growth (Cinema and Movio) 16% for the year
- 11% growth in recurring revenue to \$88.2m – representing 61% of total revenue.

Please refer to the following attachments for full details of the result.

- 2019 Financial Statements and Management Commentary
- 2019 Annual Result Investor Presentation
- 2019 Annual Result Media Announcement
- NZX Results Announcement - 2019
- NZX Distribution Notice - 2019

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