

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited

and

To METLIFECARE LIMITED

Relevant event being disclosed: **Change in nature of relevant interest of an affiliate and addition of a new holder.**

Date of relevant event: **24 February 2020**

Date this disclosure made: **27 February 2020**

Date last disclosure made: **20 February 2020**

Substantial product holder(s) giving disclosure

Full name(s): **Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)**

Summary of substantial holding

Class of quoted voting products: **NZX: MET Ordinary Shares**

Summary for **Credit Suisse Group AG and its related bodies corporate**

For **this** disclosure,—

(a) total number held in class: **11,845,451**

(b) total in class: **213,304,722**

(c) total percentage held in class: **5.55%**

For **last** disclosure,—

(a) total number held in class: **10,739,295**

(b) total in class: **213,304,722**

(c) total percentage held in class: **5.03%**

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash (NZD)	Nature of change	Ordinary shares
Credit Suisse Securities (Europe) Limited	18-Feb-20	10,741.50	BUY	1,550
Credit Suisse Securities (Europe) Limited	18-Feb-20	3,467,425.50	BUY	500,000
Credit Suisse Securities (Europe) Limited	19-Feb-20	8,516.97	BUY	1,229
Credit Suisse Securities (Europe) Limited	20-Feb-20	2,426,165.00	BUY	350,000
Credit Suisse Securities (Europe) Limited	20-Feb-20	1,968.12	BUY	284
Credit Suisse Securities (Europe) Limited	21-Feb-20	8,018.01	BUY	1,157
Credit Suisse Securities (Europe) Limited	24-Feb-20	77,858,480.28	Transfer Out	-11,267,508
Credit Suisse Securities (Europe) Limited	24-Feb-20	13,397.12	BUY	1,936
Credit Suisse Securities (Europe) Limited	24-Feb-20	1,730,478.75	BUY	250,000
Credit Suisse (Hong Kong) Limited	24-Feb-20	77,858,480.28	Transfer In	11,267,508

Details after relevant event

Details for: **Credit Suisse Securities (Europe) Limited**

Nature of relevant interest(s):

Credit Suisse Securities (Europe) Limited has a holding of 410,580 fully paid ordinary shares with power to exercise control over voting shares

For that relevant interest,—

- (a) number held in class: **410,580**
- (b) percentage held in class: **0.19%**
- (c) current registered holder(s): **HSBC NOMINEES (New Zealand) Limited**
- (d) registered holder(s) once transfers are registered: **HSBC NOMINEES (New Zealand) Limited**

For a derivative relevant interest, also—

- (a) type of derivative: **N/a**
- (b) details of derivative: **N/a**
- (c) parties to the derivative: **N/a**
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **N/a**

Details for: **Credit Suisse Funds AG**

Nature of relevant interest(s):

Credit Suisse Funds AG has a holding of 167,363 fully paid ordinary shares with power to exercise control over voting shares For that relevant interest,—

- (a) number held in class: **167,363**
- (b) percentage held in class: **0.08%**
- (c) current registered holder(s): **HSBC NOMINEES (New Zealand) Limited**
- (d) registered holder(s) once transfers are registered: **HSBC NOMINEES (New Zealand) Limited**

For a derivative relevant interest, also—

- (a) type of derivative: **N/a**
- (b) details of derivative: **N/a**

- (c) parties to the derivative: **N/a**
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **N/a**

Details for: **Credit Suisse (Hong Kong) Limited**

Nature of relevant interest(s):

Credit Suisse Hong Kong Limited has a holding of 11,267,508 fully paid ordinary shares with power to exercise control over voting shares

For that relevant interest,—

- (a) number held in class: **11,267,508**
- (b) percentage held in class: **5.28%**
- (c) current registered holder(s): **HSBC NOMINEES (New Zealand) Limited**
- (d) registered holder(s) once transfers are registered: **HSBC NOMINEES (New Zealand) Limited**

For a derivative relevant interest, also—

- (a) type of derivative: **N/a**
- (b) details of derivative: **N/a**
- (c) parties to the derivative: **N/a**
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **N/a**

Additional information

Address(es) of substantial product holder(s):

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse (Hong Kong) Limited	1 Austin Road West, Level 88, Kowloon, Hong Kong (SAR)
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London, E14 4QJ
Credit Suisse Funds AG	Uetlibergstrasse 231, Zurich, 8045

Contact details: Lim Wee Lee

Tel: +65 6306 7902

Contact details: Franky Chen

Tel: +65 6212 3426

Email: apac.rsr@credit-suisse.com

Nature of connection between substantial product holders:

Name and ACN/ARSN (if applicable)	Nature of association
Credit Suisse (Hong Kong) Limited	Related Body Corporate
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	Related Body Corporate
Credit Suisse Funds AG	Related Body Corporate

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **None**

Certification

We certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Winston Loke

capacity Authorised Signatory

sign here

date 27- February-2020

