

27 February 2020

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Vanilla Instalment Equity Warrants over securities in
Woodside Petroleum Ltd (WPL) - Dividend amendment announcement**

Westpac Banking Corporation, as issuer of Westpac Vanilla Instalment Equity Warrants (“Westpac VIEWS”) over the following Underlying Securities, notifies of an amendment to the dividend previously announced in respect of those Underlying Securities:

Underlying Securities	Woodside Petroleum Ltd (WPL)
Dividend/distribution type	Adjusted final dividend
Amount	\$0.8313 per security
Ex-distribution Date	24 February 2020
Record Date	25 February 2020
Payment Date	On or about 20 March 2020

As a result of WPL confirming their dividend, the previously announced dividend amount on the series of Westpac VIEWS noted below is amended from \$0.8175 per security to \$0.8313 per security.

WPLIWM

For further information please contact Westpac Banking Corporation on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the Westpac VIEWS Product Disclosure Statement.

This document has been authorised for release by Tim Hartin, Company Secretary