

Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

**To New Zealand Stock Exchange**  
and  
**To Metlifecare Limited**

Date this disclosure made: **28 Feb 2020**

Date last disclosure made: **27 Feb 2020**

Date on which substantial holding ceased: **26 Feb 2020**

**Substantial product holder(s) giving disclosure**

Full name(s): **J.P. Morgan Chase & Co. and its affiliates**

**Summary of previous substantial holding**

Class of quoted voting products: **Ordinary Shares**

Summary for J.P. MORGAN SECURITIES LLC, J.P. MORGAN SECURITIES PLC, JPMORGAN CHASE BANK, N.A.

For **last** disclosure,—

(a) total number held in class: **10,696,655**

(b) total in class: **213,304,722**

(c) total percentage held in class: **5.01%**

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: **10,390,290**

(b) total in class: **213,304,722**

(c) total percentage held in class: **4.87%**

**Details of transactions and events giving rise to ceasing of substantial holding**

Details of the transactions or other events requiring disclosure: **Refer to Appendix attached**

**Additional information**

Address(es) of substantial product holder(s):

Name	Address
JPMorgan Chase & Co.	383 Madison Avenue, New York, New York, NY, 10179, United States
J.P. MORGAN SECURITIES LLC	383 Madison Ave., New York, New York, NY, 10179, United States

J.P. MORGAN SECURITIES PLC	25 Bank Street, Canary Wharf, London, E14 5JP, England
JPMORGAN CHASE BANK, N.A.	1111 Polaris Parkway, Columbus, Delaware, OH, 43240, United States

Contact details: **Evanne Wu** (+65 6882 8666), [asia\\_compliance\\_disclosure\\_of\\_interest@jpmchase.com](mailto:asia_compliance_disclosure_of_interest@jpmchase.com)

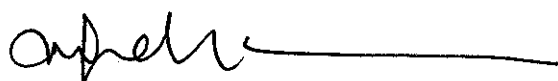
**Nature of connection between substantial product holders:**

Substantial security holders	Nature of association
J.P. MORGAN SECURITIES LLC	Subsidiary of JPMorgan Chase & Co.
J.P. MORGAN SECURITIES PLC	Subsidiary of JPMorgan Chase & Co.
JPMORGAN CHASE BANK, N.A.	Subsidiary of JPMorgan Chase & Co.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **N/A**

**Certification**

I, **Frederick Lee**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.



TRADES FOR RELEVANT PERIOD						Appendix	
Transaction Date	Entity	Product Type	Type of Transaction	Quantity	Price (NZD)	Consideration (in NZD)	
Balance at start of relevant period				10,696,655			
26-Feb-20	J.P. MORGAN SECURITIES PLC	Equity	Buy	240,961	6.90	\$	1,662,130.91
26-Feb-20	J.P. MORGAN SECURITIES PLC	Equity	Shares recalled from Rehypothection	(504,436)	-	\$	-
26-Feb-20	J.P. MORGAN SECURITIES LLC	Equity	Shares recalled from Rehypothection	(42,890)	-	\$	-
Balance at end of relevant period				10,390,290			