

Section 1: Issuer information	
Name of issuer	Geo Limited
NZX ticker code	GEO
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZGEOE0001S5
Currency	NZD
Section 2: Capital change details	
Number issued	500,000
Nominal value (if any)	Nil
Issue/acquisition/redemption price per security	Nil
Nature of the payment (for example, cash or other consideration)	Issued to the CEO as a sign on bonus pursuant to the CEO's employment contract
Amount paid up (if not in full)	In full
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	0.61598%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	n/a
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issued to the CEO as a sign on bonus pursuant to the CEO's employment contract
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	81,671,095
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	n/a

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution dated 28 February 2020 pursuant to Listing Rule 4.6.1
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Issue of 500,000 shares to the CEO calculated in accordance with the CEO's employment contract on the basis of a sign on bonus of \$50,000 of Geo shares at 10 cents per share
Date of issue/acquisition/redemption ²	6 March 2020
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Roger Sharp
Contact person for this announcement	Ross O'Neill
Contact phone number	021 424829
Contact email address	Ross.o@geoop.com
Date of release through MAP	6/03/2020

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).