

Section 1: Issuer information	
Name of issuer	Metro Performance Glass Limited
NZX ticker code	MPG
Class of financial product	Performance Rights over ordinary MPG shares
ISIN (If unknown, check on NZX website)	N/A
Currency	NZ dollars
Section 2: Capital change details	
Number cancelled	473,516 Performance Rights cancelled
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	N/A
Nature of the payment (for example, cash or other consideration)	N/A
Amount paid up (if not in full)	Nil
Percentage of total class of Financial Products cancelled (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	17.1% of Total Performance Rights
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for cancellation and specific authority for cancellation (the reason for change must be identified)	Lapse of Performance Rights Authorised per Plan Rules and directors' resolution.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	2016 Performance Rights Plan: Nil (all lapsed) 2017 Performance Rights Plan: 127,950 2018 Performance Rights Plan: 202,180 2019 Performance Rights Plan: 374,275 2020 Performance Rights Plan: 1,586,293 Total Performance Rights: 2,290,698
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Certain participants in Metro Performance Glass Limited's Performance Rights Plans ceased to be employed by the Company. As per the plan rules several Performance Rights have now lapsed and are hereby cancelled. The latest issue of Performance Rights was made on 27 June 2019 and a summary of the terms (including performance hurdles and applicable measurement dates) were set out in the NZX announcement made on that date.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	N/A

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Date of cancellation ²	6 March 2020
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Andrew Paterson
Contact person for this announcement	Andrew Paterson
Contact phone number	+64 27 403 4323
Contact details	andrew.paterson@metroglass.co.nz Metro Performance Glass Limited 5 Lady Fisher Place, East Tamaki, Auckland, NZ
Date of release through MAP	6 March 2020

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).