

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To NZX Limited**

and

**To NZ Windfarms Ltd**

Relevant event being disclosed: **Change in substantial holding**

Date of relevant event: 6 March 2020

Date this disclosure made: 9 March 2020

Date last disclosure made: 18 October 2019

**Substantial product holder(s) giving disclosure**

Full name(s) LET Capital Number 1 Limited Partnership

**Summary of substantial holding**

Class of quoted voting products: **Ordinary Shares**

Summary for LET Capital Number 1 Limited Partnership

For **this** disclosure,—

(a) total number held in class: 14,690,129

(b) total in class: 288,063,054

(c) total percentage held in class: 5.10%

For **last** disclosure,—

(a) total number held in class: 18,211,881

(b) total in class: 288,063,054

(c) total percentage held in class: 6.32%

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure: On market sales

**Additional information**

Address(es) of substantial product holder(s): 17 Inverell Way, Wellington

Contact details: Deepak Kumar Gupta, 021 240 7980

**\*Disclosure has effect for purposes of directors' and senior managers' disclosure**

Richard John Southworth is also a *director* of NZ Windfarms Limited. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

## Certification

I, Deepak Kumar Gupta, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.