

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited

and

To Contact Energy Ltd

Date this disclosure made: 09 March 2020

Date on which substantial holding began: 05 March 2020

Substantial product holder(s) giving disclosure

Full name(s): The Vanguard Group, Inc.

Summary of substantial holding

Class of quoted voting products: Ordinary shares

Summary for **The Vanguard Group, Inc.**

For this disclosure,—

- (a) total number held in class: **35,915,077**
- (b) total in class: **718,077,598**
- (c) total percentage held in class: **5.002%**

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure:

Trade	Change	Price	Share Quantity
7-Nov-19	BUY	7.34	10,755
8-Nov-19	BUY	7.26	1,428
8-Nov-19	BUY	7.25	464
15-Nov-19	BUY	6.90	1,428
18-Nov-19	BUY	6.80	1,608
19-Nov-19	BUY	6.80	464
21-Nov-19	BUY	6.85	1,428
21-Nov-19	BUY	6.85	458
26-Nov-19	BUY	7.06	714
27-Nov-19	BUY	7.01	536
27-Nov-19	BUY	7.01	1,431
29-Nov-19	BUY	7.17	1,428
29-Nov-19	BUY	7.17	399
29-Nov-19	BUY	7.17	115,459
2-Dec-19	BUY	7.07	15,190
3-Dec-19	BUY	7.09	2,144
3-Dec-19	BUY	7.10	798
3-Dec-19	BUY	7.10	399
4-Dec-19	BUY	7.19	182
9-Dec-19	BUY	7.20	3,090
10-Dec-19	BUY	7.25	399
11-Dec-19	BUY	7.20	1,428
11-Dec-19	BUY	7.20	1,428
11-Dec-19	BUY	7.20	10,896
13-Dec-19	BUY	7.24	1,072
16-Dec-19	BUY	7.24	1,428
17-Dec-19	SELL	7.21	(13,293)
17-Dec-19	SELL	7.21	(3,594)
20-Dec-19	BUY	7.16	14,909
20-Dec-19	SELL	7.15	(4,062)
20-Dec-19	BUY	7.16	2,152
20-Dec-19	BUY	7.16	5,363
23-Dec-19	BUY	7.15	15,190
23-Dec-19	BUY	7.15	3,255
23-Dec-19	BUY	7.15	1,545
24-Dec-19	BUY	7.14	6,510

Trade	Change	Price	Share Quantity
26-Dec-19	BUY	7.15	16,275
27-Dec-19	BUY	7.26	1,428
27-Dec-19	SELL	7.26	(40,787)
30-Dec-19	SELL	7.17	(95,000)
31-Dec-19	BUY	7.13	399
31-Dec-19	BUY	7.13	399
31-Dec-19	SELL	7.13	(33,825)
2-Jan-20	BUY	7.16	1,428
3-Jan-20	BUY	7.18	1,545
3-Jan-20	BUY	7.17	40,034
3-Jan-20	BUY	7.17	1,428
6-Jan-20	BUY	7.16	547
6-Jan-20	BUY	7.16	4,284
6-Jan-20	BUY	7.16	3,260
8-Jan-20	BUY	7.10	399
9-Jan-20	BUY	7.14	19,530
9-Jan-20	BUY	7.13	23,793
9-Jan-20	BUY	7.13	2,421
10-Jan-20	BUY	7.20	1,094
10-Jan-20	BUY	7.21	399
13-Jan-20	BUY	7.23	1,397
13-Jan-20	BUY	7.23	399
14-Jan-20	BUY	7.43	1,094
15-Jan-20	BUY	7.35	8,680
15-Jan-20	BUY	7.34	399
16-Jan-20	BUY	7.56	9,765
17-Jan-20	BUY	7.56	8,680
17-Jan-20	BUY	7.56	9,765
17-Jan-20	BUY	7.56	714
17-Jan-20	BUY	7.55	2,400
21-Jan-20	BUY	7.56	2,142
22-Jan-20	BUY	7.41	6,510
22-Jan-20	BUY	7.42	1,397
23-Jan-20	BUY	7.46	5,425
23-Jan-20	BUY	7.46	1,641
27-Jan-20	BUY	7.50	399
29-Jan-20	SELL	7.42	(86,751)
30-Jan-20	BUY	7.46	552
30-Jan-20	SELL	7.43	(81,797)

Trade	Change	Price	Share Quantity
30-Jan-20	BUY	7.44	4,798
31-Jan-20	BUY	7.40	6,510
31-Jan-20	BUY	7.40	6,510
31-Jan-20	BUY	7.40	1,428
3-Feb-20	BUY	7.26	4,191
4-Feb-20	BUY	7.16	2,585
4-Feb-20	BUY	7.16	399
5-Feb-20	BUY	7.22	20,387
5-Feb-20	BUY	7.22	7,511
6-Feb-20	BUY	7.23	1,656
10-Feb-20	BUY	7.23	9,657
10-Feb-20	BUY	7.23	1,428
10-Feb-20	BUY	7.22	1,397
10-Feb-20	BUY	7.22	178,277
11-Feb-20	BUY	7.48	63,425
11-Feb-20	BUY	7.47	6,438
11-Feb-20	BUY	7.47	399
11-Feb-20	BUY	7.47	399
12-Feb-20	BUY	7.56	89,968
13-Feb-20	BUY	7.59	13,949
13-Feb-20	BUY	7.59	1,104
13-Feb-20	BUY	7.59	399
14-Feb-20	BUY	7.54	6,438
14-Feb-20	BUY	7.54	2,142
18-Feb-20	BUY	7.62	2,597
19-Feb-20	BUY	7.67	7,492
19-Feb-20	BUY	7.67	7,470
19-Feb-20	BUY	7.66	75,292
19-Feb-20	BUY	7.66	75,521
19-Feb-20	BUY	7.66	5,365
20-Feb-20	BUY	7.60	9,779
21-Feb-20	BUY	7.54	8,584
24-Feb-20	SELL	7.36	(3,445)
24-Feb-20	BUY	7.36	1,428
25-Feb-20	SELL	7.12	(1,378)
25-Feb-20	BUY	7.12	6,438
25-Feb-20	BUY	7.12	552
26-Feb-20	BUY	7.14	85,271
26-Feb-20	BUY	6.99	1,656

Trade	Change	Price	Share Quantity
26-Feb-20	BUY	6.99	1,104
26-Feb-20	BUY	7.02	2,779
26-Feb-20	SELL	7.09	(37,915)
26-Feb-20	SELL	7.14	(85,271)
27-Feb-20	BUY	6.85	72,444
27-Feb-20	BUY	6.85	439
28-Feb-20	BUY	6.70	90,559
28-Feb-20	SELL	6.70	(17,405)
2-Mar-20	SELL	6.68	(8,584)
3-Mar-20	BUY	6.53	1,428
3-Mar-20	BUY	7.09	2,131
4-Mar-20	BUY	6.67	6,609
4-Mar-20	BUY	6.81	2,856
4-Mar-20	BUY	6.81	2,142
4-Mar-20	BUY	6.73	71,274
4-Mar-20	BUY	6.75	773
5-Mar-20	BUY	7.00	92,282

Additional information

Address(es) of substantial product holder(s):

The Vanguard Group Inc. – P.O. Box 2600, V26 Valley Forge, PA 19482 USA

Contact details: **Shawn Acker, 001-610-669-8989,**
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Certification

I, **Shawn Acker**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.