Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX and To Solution Dynamics Limited

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: 9 March 2020

Date this disclosure made: 10 March 2020

Date last disclosure made: 23 October 2014

Substantial product holder(s) giving disclosure

Full name(s): The Aspiring Fund

Summary of substantial holding

Class of quoted voting products: Ordinary Shares

Summary for The Aspiring Fund

For this disclosure,-

- (a) total number held in class: 1,280,000
- (b) total in class: 14,639,810
- (c) total percentage held in class: 8.74%

For last disclosure,-

- (a) total number held in class: 1,613,000
- (b) total in class: 14,059,810
- (c) total percentage held in class: 11.48%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: Sale of 320,000 shares at \$1.85 for a total consideration of \$592,000, on the 9^{th} of March 2020.

Additional information

Address(es) of substantial product holder(s): Level 23, Vero Centre, 48 Shortland Street, Auckland 1010

Contact details: Campbell Stuart, 09 302 0495, cstuart@aaml.co.nz

Certification

I, Campbell Stuart, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.