Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited

and

To Contact Energy Ltd

Date this disclosure made: 10 March 2020

Date last disclosure made: 09 March 2020

Date on which substantial holding ceased: 06 March 2020

Substantial product holder(s) giving disclosure

Full name(s): The Vanguard Group, Inc.

Summary of previous substantial holding

Class of quoted voting products: Ordinary shares

For **last** disclosure,—

(a) total number held in class: 35,915,077

(b) total in class: **718,077,598**

(c) total percentage held in class: 5.002%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 35,850,384

(b) total in class: **718,077,598**

(c) total percentage held in class: **4.993%**

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

Trade	Change	Price	Share Quantity
6-Mar-20	SELL	6.81	(6,438)
6-Mar-20	BUY	6.83	399
6-Mar-20	SELL	6.83	58,654

Additional information

Address(es) of substantial product holder(s):

The Vanguard Group Inc. - P.O. Box 2600, V26 Valley Forge, PA 19482 USA

Contact details: Shawn Acker, 001-610-669-8989, Vanguard_Fund_Compliance@Vanguard.com

Certification

I, **Shawn Acker**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.