

Market Release

11 March 2020

Temporary Change in Board Chair

Serko Chair, Simon Botherway, is temporarily stepping back from his board and chair duties for medical reasons

Claudia Batten appointed acting Chairperson

Serko Limited (NZX/ASX:SKO) announced today that Simon Botherway will be taking a temporary leave of absence from the Serko board, but will remain a director on the board, to enable treatment for a recently diagnosed non-life threatening medical condition. He is similarly taking leave from his other governance roles.

Mr Botherway expects to return to full duties on the Serko board and his other boards later in the year. He will continue to be available on a regular basis to provide advice to other board members and the executive team.

"I am in great hands and confident of an excellent medical outcome." Mr Botherway said.

Existing Serko director, Claudia Batten, will assume the role of acting Chairperson effective 12 March 2020 until Mr Botherway returns. Ms Batten is an experienced non-executive director who has been on the Board since Serko's initial public offering (IPO) and has successfully led Serko's board strategy process over the past few months.

As indicated at last year's Annual Meeting, Serko is currently undertaking a process to identify additional directors to join the board and that process is underway.

Serko wishes Mr Botherway all the best for a speedy recovery.

For and on behalf of Serko Limited

Darrin Grafton
Chief Executive Officer

Ends

For investor relations queries please contact:

Susan Putt
Chief Financial Officer
Serko +64 9 309 4754 or +64 21 388 009



investor.relations@serko.com

For media relations queries please contact:

Nick Whitehead
Head of Marketing
Serko +64 21 892 996
nick.whitehead@serko.com

About Serko

Serko is a market leading travel and expense technology solution in Australasia, used by over 6,000 corporate entities and Travel Management Companies who combined book more than AUD \$6 billion of travel a year through Serko's platforms. Zeno is Serko's next generation travel management application, using intelligent technology, predictive workflows, and a global travel marketplace to transform business travel across the entire journey. Listed on the New Zealand Stock Exchange Main Board (NZX:SKO) and Australian Securities Exchange (ASX:SKO). Serko employs more than 200 people worldwide, with its headquarters in New Zealand, and offices across Australia, China, India, and the U.S. Visit www.serko.com for more information