

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX

and

To ALF (Allied Farmers Limited – Company Number 169597)

Date this disclosure made: **11 March 2020**

Date last disclosure made: **7 August 2018**

Date on which substantial holding ceased: **11 March 2020**

Substantial product holder(s) giving disclosure

Full name(s): **Deborah Lee Seerup**

Summary of previous substantial holding

Class of quoted voting products: **NZX:ALF Ordinary Shares**

Summary for **Deborah Lee Seerup**

For **last** disclosure,—

(a) total number held in class: **12,120,005**

(b) total in class: **161,505,350**

(c) total percentage held in class: **7.50%**

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: **685,001**

(b) total in class: **17,854,729**

(c) total percentage held in class: **3.84%**

Details of transactions and events giving rise to ceasing of substantial holding:
Transfer of 685,000 shares from Deborah Lee Seerup to Geoffrey Richard Field Seerup.

Additional information

Address(es) of substantial product holder(s): **99A Gover Street, New Plymouth, New Zealand**

Contact details: **Geoff Seerup. Phone: +64-21-888800 or +61-447-567358. Email: kiwiroast@gmail.com**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Not Applicable**

Certification

I, **Deborah Lee Seerup**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.