

Memorandum

To: Market Participants
From: NZX Product Operations
Date: Thursday, 12 March 2020
Subject: QHLHA – Interest Rate Reset

Message:

NZX Operations (“NZXO”) advises that the interest rate payable on the Quayside Holdings Limited (“QHL”) Perpetual Preference Shares (“QHLHA”) has been reset to 2.46% per annum, with effect from Friday, 13 March 2020.

The interest rate reset will be reflected in our trading system from market open tomorrow, Friday, 13 March 2020.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS