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**MEDIA | NZX RELEASE**  
**TOURISM HOLDINGS LIMITED (thl)**

**MARKET UPDATE – USA TRAVEL SUSPENSION FROM EUROPE**

**thl** understands that the United States Government has this afternoon announced that all travel from Europe (except the United Kingdom) to the United States for the next 30 days will be suspended, due to COVID-19.

**thl** is currently assessing the impact of this suspension on the USA.

Prior to this event, **thl**'s expectations for FY20 NPAT remained at around \$24M.

**thl** will provide an update on the impact and potential mitigations of this suspension on its FY20 NPAT expectations, once this assessment is completed. An update is expected to be provided by the end of trade tomorrow.

**ENDS**

**Authorised by:**

A handwritten signature in black ink, appearing to read 'Grant Webster', written over a white background.

**Grant Webster**  
**CEO, Tourism Holdings Limited**

For further information contact:

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About **thl** ([www.thlonline.com](http://www.thlonline.com))

**thl** is a global tourism operator. We are listed on the NZX and are the largest provider of RVs for rent and sale in Australia and New Zealand, and the second largest in North America. In the USA we own and operate the Road Bear RV Rentals & Sales brand and El Monte RV Rentals & Sales. **thl** is a 50:50 partner, along with Thor Industries Inc. - the largest RV manufacturer in North America (a NYSE listed entity), in the joint venture company Togo Group – Togo Group is a global digital platform for the RV industry; it owns and operates several brands including Roadtrippers, Highway and Togo RV. In the UK, **thl** owns 49% of Just go Motorhomes. Within New Zealand we operate Kiwi Experience and the Discover Waitomo group, which includes Waitomo Glowworm Caves, Ruakuri Cave, Aranui Cave and The Legendary Black Water Rafting Co. **thl** is a joint venture partner in Action Manufacturing LP, New Zealand's largest motorhome and specialist vehicle manufacturer.

<b>Self drive Experiences</b>	<b>Design &amp; Manufacturing</b>	<b>Guided Experiences</b>
New Zealand	New Zealand	New Zealand
Australia	Australia	
USA		
UK		