

13 March 2020

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
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20 Bridge Street
Sydney NSW 2000

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Investment Company Limited
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Electronic Lodgement

**Australian Foundation Investment Company Limited
Change of Director's Interest Notice**

Dear Sir / Madam

Please find attached a Change of Director's Interest Notice for the Company.

Yours faithfully



Matthew Rowe
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED
ABN:	56 004 147 120

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ROBERT MARK FREEMAN
Date of last notice	26 February 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect												
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>													
Date of change	10 March 2020												
No. of securities held prior to change	<table style="width: 100%; border: none;"> <tr> <td style="text-align: right; padding-right: 20px;">6,424</td> <td>Mr Robert Mark Freeman</td> </tr> <tr> <td style="text-align: right; padding-right: 20px;">285</td> <td>Mr Robert Mark Freeman subject to 2 year holding term</td> </tr> <tr> <td style="text-align: right; padding-right: 20px;">128,993</td> <td>Mr Robert Mark Freeman <Greville Investment A/C></td> </tr> <tr> <td style="text-align: right; padding-right: 20px;">5,767</td> <td>Mr Robert Mark Freeman <Greville Investment A/C> subject to 2 year holding term</td> </tr> <tr> <td style="text-align: right; padding-right: 20px;">11,292</td> <td>Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C></td> </tr> <tr> <td style="text-align: right; padding-right: 20px;">500</td> <td>Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C> subject to 2 year holding term</td> </tr> </table>	6,424	Mr Robert Mark Freeman	285	Mr Robert Mark Freeman subject to 2 year holding term	128,993	Mr Robert Mark Freeman <Greville Investment A/C>	5,767	Mr Robert Mark Freeman <Greville Investment A/C> subject to 2 year holding term	11,292	Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C>	500	Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C> subject to 2 year holding term
6,424	Mr Robert Mark Freeman												
285	Mr Robert Mark Freeman subject to 2 year holding term												
128,993	Mr Robert Mark Freeman <Greville Investment A/C>												
5,767	Mr Robert Mark Freeman <Greville Investment A/C> subject to 2 year holding term												
11,292	Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C>												
500	Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C> subject to 2 year holding term												

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Class	Ordinary shares
Number acquired	814 Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C>
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$6.14 per share
No. of securities held after change	<p>6,424 Mr Robert Mark Freeman</p> <p>285 Mr Robert Mark Freeman subject to 2 year holding term</p> <p>128,993 Mr Robert Mark Freeman <Greville Investment A/C></p> <p>5,767 Mr Robert Mark Freeman <Greville Investment A/C> subject to 2 year holding term</p> <p>12,106 Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C></p> <p>500 Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C> subject to 2 year holding term</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchase.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

+ See chapter 19 for defined terms.

Interest after change	
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A
Lodgement date:	13 March 2020

+ See chapter 19 for defined terms.