



T R A N S P O W E R

Keeping the energy flowing

Waikoukou
22 Boulcott Street
PO Box 1021
Wellington 6140
New Zealand
P 64 4 495 7000
F 64 4 495 6968
www.transpower.co.nz

16 March 2020

Transpower update on potential retail bond offer

On 28 February 2020 Transpower New Zealand Limited (**Transpower**) announced it was considering tapping its existing tranche of bonds due 6 March 2025 (quoted on the NZX Debt Market under the ticker code TRP050) and expected that full details of the offer would be released mid-March.

Since that announcement, concerns about the COVID-19 virus' impact on the global economy has resulted in significant financial market volatility. As such, Transpower has decided to delay its plans at this stage but will continue to monitor market conditions.

Lead Manager

Westpac Banking Corporation (ABN 33 007 457 141 (acting through its New Zealand branch)
0800 942 822

Ends

For assistance, please contact:

Deborah Gray,
Corporate Communications Manager, Transpower
021 195 8613